22MBA13

USN

First Semester MBA Degree Examination, June/July 2025 Accounting for Managers

3 hrs.

Max. Marks: 100

Note: 1. Answer any FOUR full questions from Q.No.1 to Q.No.7.

2. Question No. 8 is compulsory.

3. M: Marks , L: Bloom's level , C: Course outcomes.

					, #	M	L	C
2.1	a.	Define Financial Acc	ounting.			3	Ll	CO1
	b.	From the following information, prepare Trial Balance as on 31/3/2023.					L6	CO2
		7,0,,, 4,,,	Heads of Accounts	Rs	k #			
			Rajesh's capital	4,00,000	~			
			Rajesh's drawings	50,000				
			Salaries	25,000				
			Purchases	1,25,000				
			Debtors	50,000				
		A # W	Interest received	2,000				
			General expenses	4,800				
			Sales .	3,00,000				
		A A	Carriage inwards	9,200				
			Buildings	2,50,000				
			Bank loan	1,25,000				
			Cash in hand	3,13,000	The state of the s			
			(Same		V.			
	c.	Explain in detail the	various Accounting c	oncepts.	1	10	L3	CO
		4			Andrew .			
		A STATE OF THE PARTY OF THE PAR	- Contract of the Contract of	0	Contract of the second			
Q.2	a.	What is Tax Evasion	1?		V	3	L2	CO
~-	12.				4 "			
	b.	Prepare Accounting	equations from the fo	llowing:	italy,	7	L3	CO:
		I. Arpitha comme	nced business with ca	sh 4,00,000	1.9			
		Opened a bank :	account and deposited	12,00,000				
		3. Bought goods fi	om Bharath stores an	d paid by c	heque 25,000.			
		4. Paid wages 2,00	00					
	- State of the Sta	5. Sold goods to V	irat costing 8,000 for	14,000				
	Y	Machinery pure	hased from BHEL 40	,000.				
	1	Virat paid in ful	ll settlement of his A/	c 12,000.				
		A.	and the second					

	c.	Following is the Bala 31/03/2023. Prepare a 0				3/2022 and	10	L.6	CO3
		Liabilities 31.3.2022 31.3.2023 Assets 31/3/2022							3
		Equity share capital	8,50,000	7,00,000	Land & Buildings	9,00,000	000 12,25,0		5 (1) (1) (1)
		Preference share capital	4,25,000	5,15,000	Investments	3,80,000			0
		General Reserve	1,00,000	1,25,000	Cash & its Equivalents	1,18,000	2,	00,00	0
		Long Term Debts	3,00,000	4,25,000	Plant & Machinery	3,88,000	2,	00,00	0
		Bank loans	4,00,000	2,20,000	Bills Receivables	89,000		92,00	0
		Sundry Creditors	48,000	24,000	Furniture & Fixtures	45,000		60,00	0.
		Other current liabilities	18,000	22,000	Stock	2,21,000	-	65,00	0
		Total	21,40,000	20,31,000	Total	21,41,000	20,3	31,00	0
				· 7					
Q.3	a.	State the different branches of Accounting.						L1	CO
	b.	Explain in brief the various users of accounting information.							-CO2
	c. From the following particulars, prepare Bank Reconciliation statement as on 30/04/2023. i) Balance as per Cash book 45,000. ii) Cheques issued but not presented for payment 2,000 iii) Bank charges debited in pass book only 500 iv) Direct deposit by a Customer into Bank A/c 4,500 v) Cheques deposited into bank, but not yet collected 8,000 vi) Electricity bill paid by bank as per standing order 900 vii) Dividends collected by the bank credited in pass book only 500.						10	L6	CO2
		T T	21		9				L
Q.4	a.	Give the meaning of Gr					3	L1	CO1
	b.	Explain the characteristics and causes of depreciation.						L2	CO2
	c.	Discuss the various methods of Human Resource Accounting.							CO1
Q.5	a.	Define a Company as p	er Companie	s Act, 2013.			3	L1	COI
V									

	c.	Journalise the Enterprises for	following transactions in the books of Sri Vina the month of April 2023.	ayaka	10	L6	CO2					
	1	1										
		1 st Commenced business with cash Rs 1,00,000, Buildings Rs 2,50,000 and F Rs 50,000.										
		4th Opened a Bank A/c with ICICI by depositing Rs 25,000.										
		5 th Purchase	ed goods from Ekadanta Agencies worth Rs 10,000	1								
		8 th Paid for	postages Rs 400	-								
		10 th Sold goo	ds to Vigneshwara & Co. for cash Rs 18,000.	79								
		11th Paid to E	and to Endednite regeneres res 7000 in full settlement of account.									
			e premium paid by cheque Rs 5,000.									
			100 personal tion 1,000.									
		25th Purchased furniture from Royal Oak worth Rs 4,500 for cash										
		28 th Paid offi	ce salaries and rent to the extent of Rs 8,000 and Rs 5,0	000 res	spect	ively.						
:												
Q.6	a.		s for difference between Cash book balance and Pass	book	3	L1	CO					
		balance.										
		4										
	b.	Explain the need	of IFRS.		7	L2	CO					
	ļ											
	c.	Mr. Good boy	furnishes you the following information. Prepare	Three	10	L6	CO					
		column cash boo	ok.									
			Y O									
		Date	Particulars	R	S							
		2023 March 1	Opening Balance of Cash	100	000							
		2 nd	Bank Balance	2,20								
		4 th	Insurance premium paid by cheque	6,0								
		5 th	Issued a cheque for goods purchased	28,0								
		8 th	Sold goods and received cheque from Rahul	30,0								
		10 th	Goods sold to Modi for cash	19,0								
		15 th	Rent paid by cheque	36,0								
		17 th	Purchased office furniture	4,5								
		17 th	Deposited into bank	2,0								
		21 st	Purchased goods from Narayan Murthy	25,0								
	4	24 th	Withdrew from bank for office use	45,0								
	Á	28 th	Paid to Narayan Muthy in full settlement	22,0	-							
	1	28 th	28th Sold goods to Mahipal 8.0									
	1	30 th	Mahipal paid in cash 7500 and discount allowed 500	-								
		in a	Aug.			l						
	,		The state of the s									
Q.7	a.	What do you me	an by window dressing?		3	L1	CO					
	-	7	A Property of the Control of the Con									
	b.	M/s Dara Singh	and Brothers purchased a truck costing 4,80,000 and s	spent	7	L6	CO2					
		70,000 on its a	dditional fittings on 01/12/2020. They sold the true	k on								
		30/06/2022 for 3	3,75,000 and on the same day another truck was purch	nased								
		IOT RS 8,00,000.	The company charges depreciation @ 10% on original	cost								
		every year. You	are required to prepare Truck A/c and Depreciation A/	c for								
		3 years assuming books of A/c's are closed 31st March every year.										

	c. M/	s Dhruvat	aare Ltd., provides you the f	onowing in	io. I repare	CAMPINE E TO IT	10	L6	CO3
	sta	tement as	per AS – 3. Particulars	2021	2022				•
			I Equity and Liabilities	2021	A. The second				
				1,80,000	2,00,000				
			Share Capital	60,000	62,000				
			Provision for Depreciation	45,000	72,000				
			Profit & Loss A/c	60,000	54,000				:
			Debentures	35,000	32,000	Amelina			
			Creditors Total	3,80,000	4,20,000	1			
			The state of the s	3,00,000	1,20,000	2			
			II Assets	2,10,000	2,80,000				
			Furniture	96,000	83,000				:
			Trade Receivables	60,000	40,000				
			Stock		2,000				
			Discount on issue of shares	11,000	15,000				
			Cash Balance	3,80,000					
			Total	3,00,000	7,20,000				
			-at-	4 4					
		0/ 1-/6	and wilesen) +	All Sales			20	L6	CO:
.8	Case	Study (Co	ompulsory):	Contract of the second					
	March 31 st 2023. Name of the Accounts			Debit (Rs)	Credit (Rs)				
		Dra	wings and Capital	15,000	1,20,000				
		Trac	de receivables and payables	82,000	58,000	L.			
			chinery	20,000	· -	1			
			chases and sales	2,52,000	3,55,000	The American			
		Wa		39,000	-				
		_	nmission	C-7	5,500	7	4		
			nt and taxes	6,000	- (0)				
			ck [01-04.2022]	90,000	- Y				
		3	aries	10,500	1 de 1				
			velling expenses	2,000	Andrew -				:
			urance	600	- T				
		all the same of th	pairs and renewals	3,400	y -				1
			Debts	3,500	-				
	1		niture	9,000	-				
	Same and the same		sh & Cash equivalents	2,500	-				
	A. A.		turns	5,000	2,000				
	7		Total	5,40,500	5,40,500				
	Additional Information: a) Stock as on 31/03/2023 stood at Rs 1,00,000. b) Create 5% provision on Trade receivables. c) Insurance prepaid to the extent of Rs 150 d) O/s wages Rs 1,000 and salaries Rs 1,500.								
	(e)	Deprecia	nte machinery by 5% and fur	niture by 10	%.				