Rajiv Gandhi University of Health Sciences, Karnataka

I Semester Bachelors in Hospital Administration Degree Examination – 29-Nov-2024

Time: Three Hours   **Max. Marks: 80**

FUNDAMENTALS OF ACCOUNTING - (RS)
Q.P. CODE: 3231
(QP contains three pages)
Your answers should be specific to the questions asked
Draw neat, labeled diagrams wherever necessary

LONG ESSAYS (Answer any Two)   **2 x 10 = 20 Marks**

1. Enter the following in the cash book, with cash, bank and discount column:
    Year 2022

Sl. No	Year	Particulars	Amount (Rs.)
1.	Jan -1	Balance of cash	40,000
		Balance at bank	20,000
2.	Jan -4	Further capital brought	50,000
3.	Jan -5	Sold goods for cash	4,000
4.	Jan -6	Collected from X By cheque and	8,000
		Discount allowed	200
5.	Jan -10	Purchased goods for cash	2,000
		Purchased goods by cheque	5,000
6.	Jan -12	Paid Rajesh by cheque	2,500
		Discount received	100
7.	Jan -13	Paid commission	200
8.	Jan -14	Purchased furniture for office use by cash	5,000
9.	Jan -16	Rent paid	2,000
10.	Jan -17	Drew a cheque for personal use	1,000
11.	Jan -18	Cash sales	10,000
12.	Jan -19	Dividend received by cheque and deposited into bank	100
13.	Jan -20	Paid salary by cheque	4,000
14.	Jan -28	Deposited cash into bank	3,000
15.	Jan -29	Cash withdrawn for office se	2,000

2. Enumerate balance sheet. Explain objectives of preparing balance sheet

3. Explain the different accounting concepts

SHORT ESSAYS (Answer any Eight)   **8 x 5 = 40 Marks**

4. Journalise the following:
    a) Salary paid   - Rs.10,000
    b) Rent received – Rs.5,000
    c) Interest received – Rs.4,000
    d) Goods used by the proprietor for personal use – Rs.6,000
    e) Cash withdrawn for office use – Rs.8,000

5. From the following prepare bank reconciliation statement on 31-12-2022. The bank balance as per cash book as on 31-12-2022 – Rs. 28,500/-
   a) Payment made by the bank not entered in the cash book Rs.4,000
   b) Cheque paid into bank, but not cleared before 31-12-2022, Rs.5,000
   c) Rs.1,000 dishonoured cheque appears only in passbook
   d) Wrong debit in passbook Rs.1,500
   e) Cheque deposited entered twice in the cash book Rs.2,000

6. From the following prepare Trading P & L

Sl. No	Particulars	Amount (Rs.)
1.	Opening stock	25,000
2.	Purchases	1,30,000
3.	Sales	6,50,000
4.	Sales returns	5,000
5.	Purchase returns	2,000
6.	Discount received	3,000
7.	Rent received	4,000
8.	Advertisement	6,000
9.	Wages	6,000
10.	Carriage	8,000
11.	Salary	30,000
12.	Carriage outward	10,000
13.	Closing stock	15,000
14.	Printing and stationery	4,000
15.	Discount allowed	2,000
16.	Depreciation	10,000

7. Prepare a Trial Balance

Sl. No	Particulars	Amount (Rs.)
1.	Capital	24,000
2.	Opening stock	8,500
3.	Furniture	2,600
4.	Purchases	8,950
5.	Bank	7,300
6.	Carriage	300
7.	Sales	22,500
8.	Building	12,000
9.	Returns inward	1,900
10.	Trade expenses	1,000
11.	Returns outward	350
12.	Discount received	970
13.	Rent paid	2,270
14.	Salary	3,000

8. Define Accounting. Write the objectives of accounting

9. Pass rectification entry:
   a) Rs.10,000 spent on construction of building was posted to repair A/c
   b) Carriage of Rs.4,000 paid on the purchase of a machinery was debited to carriage account
   c) Furniture purchased for the business Rs.8,000 was debited to Machinery Account

10. What are the different types of cash book?

11. Who are the internal and external users of accounting information?

12. Briefly explain the different types of subsidiary books

13. Explain the two systems of accounting

SHORT ANSWERS (Answer any ten)   **10 x 2 = 20 Marks**

14. Note on need for accounting

15. What is Bank reconciliation statement?

16. Note on purchase book

17. What are accounting cycles?

18. Note on drawings

19. Note on two sided errors

20. Note on Sales Return Book

21. Write the meaning of GAAP

22. Note on different branches of accounting

23. Note on accrual concept

24. Note on ledger

25. Note on convention of conservatism