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IV Semester B.B.A. (AM) Degree Examination, August/September - 2023 . BUSINESS MANAGEMENT (AVIATION)

Business Regulations

(CBCS Scheme 2019 Batch Repeaters)

Paper: 4.5

Time: 3 Hours

Instructions to Candidates:

Answers should be written in English only.

Maximum Marks 70

SECTION-A

Answer any Five questions. Each question carries 2 marks.

 $(5 \times 2 = 10)$

- 1. a) Define the term contract.
 - b) What do you mean by quantum meruit?
 - c) Mention any two points of distinction between a sale and an agreement to sell.
 - d) Expand FOB and CIF.
 - e) Who is an unpaid seller?
 - f) Who is a del credere agent?
 - g) What do you mean by Endorsement?

SECTION-B

Answer any Three questions. Each question carries 6 marks.

 $(3 \times 6 = 18)$

- 2. What is an offer? What are its types?
- 3. What are the differences between conditions and warranties?
- 4. What do you mean by crossing of cheque? What are its types?
- 5. What are the different types of endorsements?

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SECTION-C

Answer any Three questions. Each question 14 marks.

 $(3\times14=42)$

- 6. Discuss in detail various essential elements of a contract.
- 7. What do you mean by breach of contract? What are the remedies to breach of contract?
- 8. Who is an agent? Explain the relationship between the Principal and an Agent.
- 9. What are negotiable instruments? Explain its types.