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8. Mr. Harinath purchased a Machine on Hire Purchase system, on 1st April 2020 The total cash price of the machine is Rs. 31,960, payable Rs. 8000 down, and three Installments of Rs. 12,000, Rs. 10,000 and Rs. 4,000 payable at the end of 31st March every year. Interest is charged @ 15% p.a. charge depreciation at 10% on straight line method.

Prepare ledger Accounts in the books of Mr. Harinath.

9. From the following transactions prepare two column cash book :

January 2021

- 1st Jan. Balance in hand Rs. 50,000.
 6th Jan. Purchased goods from Mahesh for cash Rs. 7,500.
 8th Jan. Received from Jinesh Rs.19,600 after allowing him discount of Rs. 300.
 10th Jan. Paid to Hari & Co, Rs. 2,800 and Received discount of Rs. 200.
 15th Jan. Purchased goods for cash Rs. 4,000.
 20th Jan. Paid to Sonali Rs. 12,200 and received discount of Rs. 600.
 23rd Jan. Cash sales Rs. 20,000.
 25th Jan. Purchased office Furniture for cash Rs. 2500.
 27th Jan. Paid wages Rs. 1000.
 29th Jan. Paid Rent Rs. 1500.
 30th Jan. Paid to Mrs. Bharathi Rs. 5,600 and Received a discount of Rs. 400.



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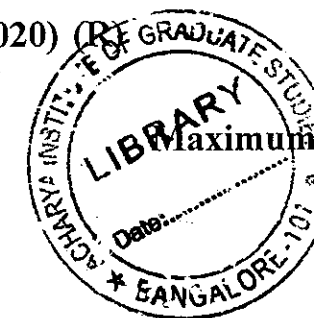
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I Semester B.B.A. Degree Examination, April - 2022

AVIATION MANAGEMENT

Accounting and Management Decisions

(CBCS Scheme) (2019-2020)



Maximum Marks : 70

Time : 3 Hours

Instructions to Candidates:

Answers should be written in English only.

SECTION - A

Answer any **five** sub - questions. Each question carries **2** marks.

(5×2=10)

1. a. What is book - keeping?
 b. Mention two Accounting standards.
 c. What are golden rules of Accounting?
 d. What do you mean by Narration?
 e. What is Hire purchase price?
 f. What do you mean by Royalty?
 g. What is contribution?

SECTION - B

Answer any **Three** questions. Each question carries **6** marks.

(3×6=18)

2. Briefly explain the Accounting Cycle.
3. Enter the following transactions in simple cash book for the month ending 31st January 2021.

2021		Rs.
1 st Jan	Commenced business with cash	50,000
2 nd Jan	Bought goods for cash	28,000
5 th Jan	Received cash from Anushka	2,000
7 th Jan	Paid cash to Raju	2,900

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10 th Jan	Paid salaries	5,000
14 th Jan	Received cash from Anand	950
16 th Jan	Paid into bank	10,000
18 th Jan	Cash sales	4,400
25 th Jan	Purchased stationery	250
31 st Jan	Paid cash to Umashankar	3,900

4. Prepare an analysis table from the following.
- Minimum rent Rs. 20,000.
 - Royalty Rs. 5 per ton.
 - Short workings can be recovered in the first 4 years only.
 - Production for the first four years were :
2017 - 2,000 tons, 2018 - 3000 tons, 2019 - 4000 tons and 2020 - 4,500 tons.
5. Prepare a Trial Balance from the following data for the year ending March 31st 2021.

Particulars	Rs.
Purchases	88,000
Return outwards	5,000
Sales	1,00,000
Return inwards	10,000
Discount allowed	5,000
Discount Received	15,000
Carriage inward	5,000
Carriage outward	5,000
Wages	10,000
Depreciation	10,000
Outstanding Expenses	15,000
Prepaid Expenses	2,000

SECTION - C

Answer any **Three** of the following questions each carries **fourteen** marks. (3×14=42)

6. Journalise the following transactions in the books of Mrs. Sanjana.

2021

January 1 st .	Commenced business with cash Rs. 60,000
January 3 rd .	Purchased machinery for Rs. 30,000
January 5 th .	Bought goods on credit from Vijaya for Rs. 35,000
January 8 th .	Purchased goods for cash Rs. 40,000.



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January 12 th .	Returned goods to Vijay Rs. 5,000
January 13 th .	Sold goods to Asha for Rs. 20,000.
January 15 th .	Received cash from Asha Rs. 10,000.
January 20 th .	Paid salaries Rs. 30,000.
January 24 th .	Received commission Rs. 5,000.
January 27 th .	Deposited cash into the bank Rs. 20,000.
January 28 th .	Withdrew cash from business for personal use Rs. 10,000.
January 30 th .	Paid Insurance premium by cheque Rs. 1200.
January 31 st .	Paid Rent Rs. 10,000.
January 31 st .	Paid for stationery Rs. 500.

7. From the following Trial Balances extracted from the books of Mr. Nithyanandan, Prepare trading and profit and loss a/c for the year ending 31st March 2021, and Balance sheet as on that date :

Particulars	Dr.(Rs.)	Cr.(Rs.)
Capital	-	65,000
Cash at bank	2,500	-
Purchases and sales	20,000	45,000
Returns	1,000	500
Wages	5,000	-
Power	2,500	-
Salary	9,000	-
Carriage outwards	2,000	-
Carriage inwards	1,300	-
Stock	7,500	-
Plant and machinery	35,000	-
Furniture	15,000	-
Debtors and creditors	9,700	3250
General Expenses	1,500	-
Insurance	250	-
Drawings	1,500	-
	<u>1,13,750</u>	<u>1,13,750</u>

Adjustments :

- Closing stock was Rs. 10,000.
- Prepaid Insurance Rs. 100.
- Depreciate plant and machinery at 10% p.a.
- Charge 2½% Interest on drawing.