

EXECUTIVE SUMMARY

This project was done in S.K Fab Corogation Pvt Ltd, Bangalore. This project brings out “An Analysis on budgeting and budgetary management”. The project timeline was 6 weeks i.e. January to February 2020. The study is all about how to maintain the budgets of the firm. I have done study on how the budget is being spent on various expenses in the organization.

A budget is a plan which relates to a definite period of time and which is expressed in quantitate terms. Thus a pre-determined statement which incorporates the policy of the management during a given period and serves the standards.

The study of budgetary control system help business to function with planning related to production, sales, stocks etc. the advantage of planning budget before helps to reduce the unwanted costs. Thus it is necessary at all levels of managements.