

Executive Summary

Inventory Management is best characterized as the arranging and controlling of all material and hardware with the goal that they are mentioned ahead of time, acquired at a sensible expense, and are accessible when required. The venture Inventory the board procedure starts with a materials plan which is joined into the undertaking plan. Choices made in the beginning phases of a venture are exceptionally basic to the undertaking achievement and there is impressive open door for cost reserve funds if materials are appropriately arranged and controlled. It is nonstop and stretches out from the inception of necessities in the home office to the everyday activity in the field.

Materials arranging must be proactive to be fruitful and must be coordinated all through the association so all individuals comprehend the significance of materials and duties of all staff in their connection to material. Booking, quality affirmation, and appropriate field receipt and dealing with are additionally significant strides in the stock administration process. The utilization of an Inventory Management System (IMS) is developing and has demonstrated to be a crucial piece of materials the board. Its legitimate usage can bring about noteworthy money related investment funds just as keeping ventures in front of timetable

The researcher has undertaken descriptive research. Primary and secondary data both is being used in the order to collect for the study. Primary data is collected by informal discussion with the officials in the company and secondary data is collected through company periodicals, financial statements, stock records, journals and magazines.

Various tools like FIFO, LIFO and JIT Techniques are being used in the study to assess the inventory management processes. From the findings it has proved raw material conversion period is inconsistent year to year 225days throughout