15CT81

th Semester B.E. Degree Examination, July/August 2021 **Contracts Management** 

Max. Marks: 80

Note: Answer any FIVE full questions.

	The Superporter	Note: Answer any FIVE full questions.	
1	a. b.	What is Contract? Explain essentials for a legally valid contract. Explain the documents required for an engineering contract in detail.	(08 Marks) (08 Marks)
2	a. b.	Write a short note of the following: i) Essentials for a legally valid contract features of a contract.  Explain the classification of contract in detail.	ii) Salient (08 Marks) (08 Marks)
3	a. b.	Explain tendering process in detail. Write a short note on the following: i) Earnest Money Deposit (EMD) ii) Security Deposit (SD)	(10 Marks) (06 Marks)
4	a. b. c. d.	Write a short note of the following: Letter of award Letter of intent Rejection of tender Invitation for tender.	(16 Marks)
5	a. b. c.	List and explain duties of principal.  Discuss about settlement of claims in contract.  Write a short note of the following:  i) Extension of Time (EoT) ii) Cost Escalations.	(08 Marks) (04 Marks)
6	a. b. c.	List and explain duties of contractor. List and explain types of Bills. Write a short note on the following:  i) Performance Bond ii) Extras and Variations.	(08 Marks) (04 Marks)
7	a. b. c.	What is Dispute Resolution? Explain different methods of Dispute Resolution. Explain different between Arbitration and Litigation. Explain powers of Arbitrator.	(08 Marks) (04 Marks) (04 Marks)
8	a. b. c. d.	Write a short note of the following: Dispute resolution board Misconduct of Arbitration Revocation of Arbitrator Negotiation.	(16 Marks)
9	a. b.	Explain effect of escalation in foreign currency in international contract. Explain domestic performance in International contract.	(08 Marks) (08 Marks)
10	a. b. c. d.	Write a short note of the following: FIDIC Documents Currency of bid and payment Domestic performance International Arbitrations.	(16 Marks)
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Important Note: 1. On completing your answers, compulsorily draw diagonal cross lines on the remaining blank pages.

2. Any revealing of identification, appeal to evaluator and /or equations written eg, 42+8 = 50, will be treated as malpractice.