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10CT81

**Eighth Semester B.E. Degree Examination, Aug./Sept.2020**  
**Arbitration**

Time: 3 hrs.

Max. Marks:100

**Note: Answer any FIVE full questions, selecting atleast TWO questions from each part.**

**PART – A**

- 1 a. Explain the following terms as per the Indian Contract Act 1872 :  
(i) Acceptance (ii) Offer or Proposal (iv) Invitation to offer (10 Marks)  
b. Explain the documents / essentials of a valid contract. (10 Marks)
- 2 a. Explain the steps involved in the appointment of Arbitrators. (10 Marks)  
b. Discuss the powers of Arbitrators. (10 Marks)
- 3 a. Explain the nature of an Insurance contract. (10 Marks)  
b. Discuss the elements of risk involved in Fire insurance and construction site insurance. (10 Marks)
- 4 a. Discuss types of sales taxes applicable in all states of India. (10 Marks)  
b. Explain direct and indirect tax and also mention their importance. (10 Marks)

**PART – B**

- 5 a. Imagine yourself as a Buyer of land in urban area, list and explain the documents required to purchase a land. (10 Marks)  
b. Explain RERA Act. (10 Marks)
- 6 a. Explain Workmen's Compensation Act. (10 Marks)  
b. Explain pillars of social security. (10 Marks)
- 7 a. Define Bonus, Explain eligibility and claim for bonus. (10 Marks)  
b. Differentiate between Lockout and Strike. (10 Marks)
- 8 a. Discuss the features of Building and Other Construction Workers Act. (10 Marks)  
b. Imagine yourself as a contractor, explain the measures taken by you for the welfare of labours. (10 Marks)

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Important Note : 1. On completing your answers, compulsorily draw diagonal cross lines on the remaining blank pages.  
2. Any revealing of identification, appeal to evaluator and /or equations written eg, 42-8 = 50, will be treated as malpractice.