

**Project Report (17MBAPR407) ON
“A STUDY ON RATIO ANALYSIS AT EXIDE LIFE INSURANCE
COMPANY LIMITED”**

BY

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Submitted to

VISVESVARAYA TECHNOLOGICAL UNIVERSITY, BELAGAVI



In partial fulfilment of the requirements for the award of the degree of
MASTER OF BUSINESS ADMINISTRATION
Under the guidance of

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16.03.2019

TO WHOMEVER IT MAY CONCERN

This is to certify that **Ms. LAVANYA S** bearing USN **1AY17MBA23**, student of **Acharya Institute of Technology Bangalore**. To pursuing MBA 4th semester as successfully completed her project on **“Ratio Analysis at Exide Life Insurance Company Limited, BANGALORE”** for a period of 6 weeks from **03/01/2019** to **16/02/2019**. During this association with us, she executed the work assigned to her very diligently.

During this tenure we found her to be very keen in learning. Her conduct during this period was satisfactory.



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Date: 04/04/2019

CERTIFICATE

This is to certify that **Ms. Lavanya S** bearing USN **1AY17MBA23** is a bonafide student of Master of Business Administration course of the Institute 2017-19 batch, affiliated to Visvesvaraya Technological University, Belgaum. Project report on “**A Study on Ratio Analysis at EXIDE Life Insurance Company Ltd, M G Road, Bengaluru**” is prepared by her under the guidance of **Prof. Mallika B K**, in partial fulfillment of the requirements for the award of the degree of Master of Business Administration, Visvesvaraya Technological University, Belagavi, Karnataka.

Signature of Internal Guide

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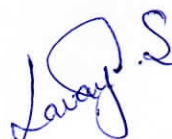
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DECLARATION

I, **Lavanya S**, hereby declare that the Project report entitled “A STUDY ON RATIO ANALYSIS” with reference to “EXIDE LIFE INSURANCE COMPANY LTD Bengaluru” prepared by me under the guidance of **Prof. Mallika B K, faculty of M.B.A Department, Acharya Institute of Technology** and external assistance by **Mr. Santhosh, Accounts Manager at Exide Life Insurance Co; Ltd , Bengaluru** I also declare that this Project work is towards the partial fulfillment of the university Regulations for the award of degree of Master of Business Administration by Visvesvaraya Technological University, Belagavi. I have undergone a summer project for a period of six weeks. I further declare that this Project is based on the original study undertaken by me and has not been submitted for the award of any degree/diploma from any other University / Institution.

Place: Bengaluru
Date : 11/04/2019



Signature of the student

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I wish to express my sincere thanks to our respected Principal, **Dr. Prakash M R**, beloved Dean-Academics, **Dr.Devarajaiah R M**, and deep sense of gratitude to **Dr.M MBagali**, HOD, Acharya Institute of Technology, Bengaluru for their kind support and encouragement in completion of the Project Report.

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Finally, I express my sincere thanks to my Parents, Friends and all the Staff of MBA department of AIT for their valuable suggestions in completing this Project Report.

Place: Bengaluru

Date: 11/04/2019

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EXECUTIVE SUMMARY

The Project activity is carried out on the approval at EXIDE life Insurance Company, Bangalore for the period of six weeks from 03-01-2019 to 16-02-2019. The focus on the study is to know performance evaluation of life insurance sector.

Exide life insurance agency restrained, previously referred to as ING Vysya life coverage organization limited is hundred percent owned by Exide industries limited, business enterprise offers lengthy-term safety and financial savings answers and has a sturdy traditional product portfolio with a regular bonus track report.

The study shows there are number of customer friendly policies which are adding to the Growth of insurance sector. Statistical tools are used in order to find out who is the better player in insurance sector based on ratio analyzes.

From the study it's clear that the life insurance sectors have achieved the best when it comes to growth evaluation of the country. Exide life insurance sectors is one among the conglomerate of Exide industries. Exide life insurance is a limited company.

CHAPTER 1

INDUSTRY PROFILE

1.1 INTRODUCTION

The Indian protection industry contains of 57 insurance agencies which twenty four are in the additional security industry and 33 protection safety net providers. In Life Insurance, Life Insurance Corporation (LIC) is the main open segment organization. What's more, there are six open part back up plans of life coverage safety net providers. Furthermore, the main national re-safety net provider, ie, the General Insurance Corporation of India (GICRe). Different partners in the Indian protection showcase incorporate medical coverage rights administrations, for example, operators (individual and corporate), agents, surveyors, and outsider directors.

Market measure

The Government's arrangement of protecting the back up plan bit by bit rejects the insurance agency and the inclusion of protection designs in the nation.

The absolute premium paid in India by lifetime protection has achieved 5.53 trillion (US \$ 94.48 billion) and \$ 4.58 trillion for extra security and US \$ 23.38 billion. Generally speaking the protection vibration (premiums like GDP per capita) achieved 2.7% in India and 3.69% in 2017.

FY19 (up to October 2018), premium extra security from another life coverage industry is Rs. 3.66 every year. 1.09 trillion (US \$ 15.46 billion). FY19 (as of October 2018), the all out live portions of the disaster protection safety net provider achieved 962.05 billion (US \$ 13.71 billion), appearing 12.40 percent development rate.

Road Ahead

The following are some real ventures and improvements in the Indian protection area.

- HDFC Ergo is about Rs 2,600 crore by November 2018. (370.05 million US dollars) is in converses with Apollo Munich to look for medical coverage.
- In October 2018, Indian Insurance entered the protection space for versatile protection in association with driving Flipkart Bajaj Alliance.
- In August 2018, the Union of West Bridgestone Capital, very rich person speculator Shri Rakesh Jhunjhunwala, reported that India's biggest wellbeing back up plan, Star Health and Allied Insurance, would be evaluated at around US \$ 1 billion.
- In September 2018, the 'E-Secure' has been started by Cyber Insurance Policy for HDFC Argo Persons.
- Insurance organizations in India gathered 434.3 billion (US \$ 6.7 billion) in open dispersion through 2017.
- In 2017, protection in India saw 10 mergers and acquisitions (M and A) value US \$ 903 million.

India's driving bond Bombay Stock Exchange (BSE) builds up a joint endeavor of Abix Inc. to assemble a powerful protection conveyance arrange in the nation over the new Distribution Exchange Forum.

Government Initiatives

The Government of India has taken a few activities to expand the protection business. Some of them are:

- In September 2018, the National Health Protection Scheme was propelled under Ayushmann Bharat to give inclusion of over Rs.500,000 to in excess of 100 million helpless families. The arrangement to build medical coverage from 34% to half in India will increment.
- 47.9 million famers are profited under the Prime Minister's Fossil Bima Scheme (PNFBY) in 2017-18.

- Insurance Regulatory and Development Authority (IRDII) plans to distribute rules for improved early open offering (IPO) rules for insurance agencies in India, which are wanting to disseminate values through an IPO course.
- Insurers enable financial specialists to contribute up to 10% on extra Tier 1 (AT1) bonds to upgrade their range 1 money to grow the pool of qualified speculators for IRDA banks.

Road Ahead

There are a few changes in the administrative system for the Life Insurance industry later on. This can prompt further change in the manner in which the business works its business and its clients.

The general protection industry is relied upon to reach USD 280 billion by 2020. In the following three to five years, 12-15% every year.

Populace factors that are developing attention to developing white collar class, youthful guaranteed populaces and the requirement for assurance and retirement plans bolster Indian life coverage development.

COMPANY PROFILE

Exide Life Insurance Company Limited, a built up and worthwhile extra security organization, propelled activities in 2001-02 and is a piece of Bangalore. The organization is possessed by 100% Exceed Industries Limited. The organization works more than 15 lakh clients and keeps up more than 12,500 crore resources. Amid the money related year 2017-18, the organization earned an all out premium pay of Rs 2,500 crore and conveyed Rs 60 crore in benefits.

Exide Life Insurance appropriates its items through multi-channels. Office, Bank Guarantee, Corporate Agency and Broking, Direct Channel and Online. The Agency Channel includes 45,000+ advisors connected to 200 organization workplaces the nation over. The organization likewise offers assemble disaster protection arrangements.

The organization is centered around giving long haul security and reserve funds help designs and has a solid conventional item portfolio with steady reward track record. The organization ISO 9001: 2015 for information security the executives has quality accreditation for all client administration procedures and ISO/IEC 27001: 2013.

About Exide Industries Ltd (parent organization)

Surpassed by India's biggest producer of intensity stockpiling batteries and providers of its biggest power-sharing arrangements, with market capitalization of Rs 20,000 crore. With its introduction in India over a hundred years back, Exide remains the principle and most reliable battery brand in India. Astoundingly old brand esteem reinforces an earth shattering arrangement of at least 48,000 stores and 180 arrangements and organization contact centers (as of March 2018).

With 7 world-class battery fabricating plants crosswise over India, the scope of items that the organization gives will give submarines to submarine batteries from a little battery required on bikes. All things considered, India moves outside.

A brilliant thought, flawlessly created

With the rich legacy support, our visual personality will recount a splendid future next story. It holds the character of the word 'excide', mirrors the warmth through the letters of the word 'life' and is a basic, yet amazing 'Uncovered Life Sun'

The character of the word 'Surpass' makes a speedy visual association with the supporting brand 'Exide' with its striking chambered mail-case letterforms. What's more, the red shading speaks to the poise, vitality, quality and excitement. The term 'life' reflects minding, gentle, human references, which fulfill the fearlessness of exceeded expectations letter groups. Shading blue alludes to soundness and security. 'Life Sun' is a one of a kind articulation of the all around perceived image of 'life' and 'idealism'.

These three attributes meet up consistently and perfectly to make a warm, close visual personality, which fortifies the reasoning of the brand for individuals long and glad lives.

Executive's Promoters/Board

Kshitij Jain

Overseeing Director and Chief Executive Officer

Kshitij Jain is the founder of the company and currently owning the position of Chief Executive Officer. He established group in December 2000 and was at first associated with deals and dispersion. In June 2006, he was elevated to MD and CEO of the Company and was in charge of the first run through many conveyed to the Exceeded Life Insurance Indian Life Insurance Market. Under their initiative, Excite Life Insurance is a built up and productive organization that gives 15 lakh clients in more than 200 urban communities crosswise over India.

Preceding joining Extreme Life Insurance, Kshitij Jain went through 10 years spending in different jobs in deals and showcasing at Xerox.

Ashwin B.

Head Operating Officer

He joined Exide Life Insurance as CEO in the month of August 2008. They are in charge of keeping up total activities, client administrations, IT, business investigation and business exchanges at Excite Life Insurance.

Ashwin Exide Life Experience has encountered involvement in 20 years crosswise over deals, shopper administrations and extra security, retail banking and customer durables enterprises. He is a vivacious golf player and gets driving occasions at his available time.

Rahul Agarwal

Boss Distribution Officer

In March 2001, he joined the company as a territorial Head of Delhi based and was set up and in charge of the business association in the northern part and eastern part of the nation. In the year 2004, he shifted to the Head Office as a major aspect of the Operation Team, which prompted his prior task. In 2009, he took over as the central wholesaler of Exide Life Insurance.

As the Chief District Officer, he administers whole dispersion organize. Rahul has 15 years of involvement in protection and banking.

Rangarajan B. N.

Delegated Actor and Chief Risk Officer

He is the central hazard officer and the Executive Officer of the company. He is the Fellow individual from the Indian Institutes of Education Institute and has a postgraduate qualification in measurements from Mysore University.

He has been working with Exide Life Insurance for a long time now and has worked in different limits, for example, Namble Head of Product Development, Value Reporting for Stock Reporters, Group Actors and so forth. They have propelled various undertakings to gauge the consistent inserted estimation of the budgetary capital and market. Organization.

Preceding joining Exide Life Insurance, he worked with different Life Insurance organizations for a long time, with LIC of India, Met Life and GE Capital. He is effectively associated with

different exercises of the Indian Institute of Aquariums and earlier the Chairman of the Advisory Committee for Economic Capital,.

C. Anil Kumar

CFO

He joined as the Finance Ministry in the month of June 21, 2009 and contributed tremendously to fortifying this errand. Anil was delegated Chief Financial Officer in the year 2015. With 19 years of experience, Anil has prevailing with big name brands like Santal India.

1.2 VISION, MISSION AND QUALITY POLICY

Vision

To become a Global Power House respected by customers and preferred by investors, known for innovative products and solutions.

Mission

To outperform at market exceeding expectations of customers and shareholders through the accelerated evolution of people, processes and technologies in its journey towards excellence.

Quality Policy

1. Leadership
2. Integrity
3. People development and Involvement
4. Quickness
5. Passion for Innovation and Technology
6. Channel Partner Relationship
7. Striving for Excellence
8. Customer Training
9. Management by Processes and Facts
10. Responsible Corporate Citizenship

Awards and Accolades

Best Companies to Work For Women to Get Life Insurance Out

As per our duty to making an association that incorporates restrictive life coverage that empowers everybody to accomplish their maximum capacity, Access Life Insurance is indeed perceived as one of the 100 best organizations to work in India.

Life coverage from outside is constantly dedicated to making an environment, which invigorates vitality and empowers ladies to accomplish their maximum capacity. We offer equivalent chances to our representatives to develop inside and our boss' guarantees and strategies are a need organization for our associates.

The Inaugural Initiative plans to distinguish, show and commend best practices by India Best Employers to Increase Inclusion in Good Employment Places for Women.

Disaster protection from outside is constantly dedicated to making a biological system, which invigorates vitality and empowers ladies to accomplish their maximum capacity. We offer equivalent chances to our representatives to develop inside and our manager's guarantees and strategies are a need organization for our associates.

Protective cap Savings The Saber Awards 2018 South Asia Year - wins 2018

Barring Life Insurance's Corporate Social Responsibility Program - Seber Awards 2018 is perceived with prevalence endorsements under two classes of cap spares in South Asia.

Protective cap Savings has been perceived under corporate social obligation and government funded training offices that have seen in excess of 700 limited time passages from South Asia. With this acknowledgment, the program is qualified to contend in the following stage - Saber Asia Pacific.

About Helmet Saving:

Life coverage advances street security so as to keep the death toll. The program under the pennant "Cap Savings" is expected to instruct each two ruler riders in India about the significance of protective caps.

2016 Year - 2016 Conquers Life Insurance for "IDC Insight Awards, 2016"

The Internal Portal, which utilizes smooth running of Excluded Life Insurance Exide Life Insurance Sales, won the IDC Insight Awards - 2016 in the "Omni-Experience Excellence" class, for the effective improvement and usage of MyConnect.

Miconect is additionally accessible as an online entry and furthermore a versatile application on the iOS/Android stage. It is intended for the business group with the accompanying advantages:

- Automatic, individual and secure communicate of critical data
- Updating and following deals exercises
- Lead the board on different deals channels

Miconect has changed significantly as the business group works. You can get to business dashboards that remain in deals association tables and leads.

Year Marketing Initiative

More SHORTCUTS is our prominent computerized battle for internet based life space because of its idiosyncratic story and message. Propelled by the word 'jugad' signifies brisk remuneration or alternate route, a crusade has been propelled to bring issues to light about the long haul requirement for the budgetary arrangement.

'Worldwide Marketing Excellence Award' - Year 2016

The company has won two lofty honors at the World Marketing Congress 'Worldwide Marketing Excellence Awards' on the most acclaimed stages.

Phenomenal utilization of online life in promoting

Lambasa was a computerized crusade to advance our joint effort with 'MS Dhoni-Untold Story'. The crusade rose in all other film industry advancements that advanced their joint effort with the film, and was a standout amongst the most captivating efforts in web based life.

Best Marketing Campaign

More SHORTCUTS is our prevalent computerized crusade for online life space because of its particular story and message. Motivated by the word 'jugad' signifies fast remuneration or alternate route, a battle has been propelled to bring issues to light about the long haul requirement for the money related arrangement.

'CIO 100 Awards 2016'

Disaster protection is allowed to "better redistributing of IT Infrastructure Services" at the CIO 100 Awards of 2016.

Redistributing IT Infrastructure Services , the company have presumed that the most recent IT re-appropriating plan is sourcing shogans for the effective execution of 'IMMNSEE'. This arrangement has been executed to give a total client and system support for all client upgrades while decreasing expenses.

Exide Life wins national honors for protection promoting greatness - 2016

Our #NOShortCuts battle won the "Advertising Excellence 2016 National Awards" in the Best Use of Social Media Division. Roused by the word 'jugad' signifies fast remuneration or alternate route, a crusade has been propelled to bring issues to light about the long haul requirement for the monetary arrangement. This title is controlled by "CMO Asia", an exceptional stage where world class sellers and imaginative distinctions give the best returns in the business.

Indian Insurance Awards - Life Insurance won in the year 2016

Indian Insurance Awards winning Life Insurance wins out-of-2016. Disaster protection was presumed that "the most elevated normal efficiency among its protection operators in the obtaining business" was. The Award has been set up to identify and respect the accomplishments of insurance agencies in India and give quantifiable and clear business destinations.

1.3 PRODUCT PROFILE

Insurance Plans

Barring Life Smart Term Plan

In the present day and age, when you're shrewd about everything around you, how savvy is the term plan? The Exide Life Smart Term Plan furnishes you with a complete arrangement that furnishes you with thorough security choices and returns the premiums you pay after the term of the approach lapses.

There are 4 motivations to purchase this arrangement

- Plan Options - Classic, Step Up and Comprehensive
- Premium Guaranteed Return on Policy Term Expiration
- Adaptable Premium Paying Options
- Improved Protection by Critical Illness and Accident Riders

Barring Life Term Raider

This includes the item to choose conventional designs for Exposed Life Insurance for improved Life Cover at the most astounding premium.

There are 3 motivations to purchase this arrangement

- Get Life Cover Double
- Exploit the least premiums
- Assessment Savings on Premium and Profit Margin

People hoping to improve their inclusion of existing extra security or their inclusion can either pick a rider amid approach recharging or by obtaining another conventional strategy, individually.

Exide Life Sanjeevani

Heart and malignancy related conditions are extremely regular today. The likelihood of this malady can be an incredible weight on yourself and your family when the expansion in human services increments. That is the place you help make hazardous dangerous life.

Exide Life is the primary stable benefit medical coverage intend to give complete inclusion to living way of life and disease related conditions.

There are 3 motivations to purchase this arrangement

- A thorough spread for heart and disease related conditions
- The primary positive benefit plan including heart related conditions
- Twofold Claim Benefit: notwithstanding any current medical coverage guarantee

Heart and disease related conditions are exceptionally basic today. Everybody has enough money related security as a result of the mind-boggling expense of this ailment treatment.

Life Critical Illness Rider

Untouchables of this policy is an extra security advantage that policyholders can add to their customary Exposed Life Insurance approaches. Life can be determined to have a noteworthy ailment, for example, heart assault, disease, loss of motion, kidney disappointment, trance like state, which gives an enormous measure of advantage. This advantage pay guarantees that the family does not have the most therapeutic costs, the personal satisfaction.

Option I This policy provides protection against Cancer, Heart Attack, Stroke, Coronary Artery Bypass graft.

Option II This policy provides protection against 15 illnesses as mentioned in the Comprehensive Protection mentioned below.

- Kidney Failure
- Bone Marrow Transplant
- Brain Tumor
- Permanent Paralysis
- Coma of Specified Severity
- Blindness
- Some Major Burns
- Surgery of Aorta
- Aplastic Anemia
- Heart Surgery
- Apallic Syndrome
- Primary Pulmonary Hypertension
- Head Trauma
- Alzheimer Disease
- Parkinson's disease

There are 4 motivations to purchase this arrangement

- Aggregate of the analysis of basic sickness
- The full cost sum is paid without the genuine expense
- Connect new and existing X Life Insurance intends to choose
- Assessment Savings on Premium and Profit Margin

If a person is hoping to expand protection inclusion against basic issue. The he can do this by appending this rider to the present X Life Insurance strategy.

Exide Life Guaranteed Savings Plan - Children

Your Child's future dreams and objectives are your duty. You need to ensure their fantasies are ensured. You will require enough cash to meet your youngster's instruction and vocation objectives.

It is imperative that you have clearness on the arrival sum you get. With rising loan fees, there are very few instruments ensured to come back with tax breaks insofar as assessment charge laws are for quite a while.

Exhibiting the ensured advantage of tax reductions according to winning expense law, today is the main premium arrangement structured explicitly to ensure your youngster's tomorrow's arrangement to ensure a kid's way of life.

There are 3 noteworthy purposes behind purchasing this task

- Pay just once. Get ensured development advantage
- A total Sum Assured will be acknowledged for the kid in development.
- Life coverage for the whole approach term

Exide Guaranteed Savings Plan

This arrangement is proper in the event that you feel that you have an expansive entirety, once reserve funds and an ensured salary that will enable you to meet the child's future training or profession objectives, at that point you should consider the out-of-life ensured investment funds plan - the child's change.

Retired Life Guaranteed Savings Plan

Introducing Life Guaranteed Savings Plan is the main premium arrangement structured explicitly to ensure your tomorrow by giving ensured advantages to tax breaks according to winning duty laws.

There are 4 noteworthy explanations behind purchasing this venture

- Life coverage for the whole strategy term
- Pay just once. Get ensured development advantage
- Look over 2 venture variations - Regular and Children
- Adaptability for you to profit by development

This arrangement is suitable on the off chance that need to spare an aggregate, once reserve funds and a guarantee that will enable to meet the objectives, at that point one should consider the out-of-life ensured investment funds plan.

1.4 AREAS OF OPERATIONS

- Karnataka
- Andra Pradesh
- Uttar Pradesh
- Telangana
- Tamil nadu
- Rajasthan
- Assam
- Delhi
- Madhya Pradesh
- Punjab
- Gujarat
- Maharashtra

1.5 COMPETITORS

Below are the 3 main competitors:

1. Bajaj Allianz.
2. Sahara Life Insurance.
3. Reliance Life Insurance.

1.6 SWOT ANALYSIS

Below is the Strengths, Weaknesses, Opportunities and Threats (SWOT) Analysis of Exide Life Insurance:

Strengths

1. Integrated approach to banking, Asset management and insurance.
2. State of Art Direct Facility.
3. International expertise of ING group.
4. Spread over
5. Range over 230 offices across India.
6. Serving more than one million policy holders in Inida.

Weakness

1. Less diffusion in rural areas.
2. Average promotional
3. Insurance sectors have a deprived image when it comes to payment of dues.

Opportunities

1. Rising in rural market.
2. Netting urban youths.
3. Cross marketing through financial facilities such as banking.

Threats

1. Strict economic actions by government and RBI.
2. Entrance of new NBFC's in sector.

1.7 FUTURE GROWTH AND PROSPECTUS

Exide life insurance is making arrangements for another youngster protection approach. These policies are intended to offer money related security for the youngster. Regardless of the possibility that there is no guardians.

An arrangement which pays consistently over the full approach term and guarantees that child gets entirely guaranteed alongside added payments. In the event that on the off chance that any disastrous occasion, all future premiums are postponed off and the family can get life insurance in signature amount as well as salary for family for 60 months.

1.8 FINANCIAL STATEMENT OF EXIDE LIFE INSURANCE

Balance Sheet of Exide Life Insurance Ltd

	2018	2017	2016	2015	2014
EQUITIES AND LIABILITIES					
SHAREHOLDER'S FUNDS					
Equity Share Capital	96.41	96.41	96.41	96.41	96.41
Reserves and Surplus	2,917.27	2,721.41	2,740.78	2,272.32	1,701.98
Long Term Borrowings	33.14	16.78	15.45	1,189.44	1,049.97
Deferred Tax Liabilities [Net]	154.20	172.92	222.71	215.46	162.08
Long Term Provisions	1,972.20	1,597.16	1,388.65	1,193.38	1,025.05

Short Term Borrowings	0.00	0.94	4.11	0.01	0.24
Trade Payables	799.16	743.54	728.71	633.04	539.40
Other Current Liabilities	512.84	465.93	409.57	500.25	558.03
Short Term Provisions	320.70	265.32	213.06	213.88	30.76
Total Capital And Liabilities	6,805.96	6,080.45	5,819.51	6,314.28	5,163.92
ASSETS					
Tangible Assets	2,729.46	2,897.85	3,176.64	3,369.31	3,204.27
Capital Work-In-Progress	188.18	230.78	244.77	294.72	344.08
Fixed Assets	2,917.64	3,128.65	3,421.41	3,664.03	3,548.35
Non -Current Investments	474.32	341.77	304.45	224.13	0.00
Long Term Loans & Advances	135.03	130.42	129.96	123.95	125.45
Other Non-Current Assets	0.001	0.001	0.001	0.48	0.00
CURRENT ASSETS					
Current Investments	1,275.04	983.14	507.36	626.96	364.86
Inventories	943.18	820.81	844.10	735.93	745.58

Trade Receivables	97.93	78.42	99.10	84.27	87.57
Cash And Cash Equivalents	880.00	499.55	445.82	749.36	236.96
Short Term Loans And Advances	57.02	82.97	52.07	101.36	54.15
Other Current Assets	25.82	14.72	15.22	3.84	1.00
Total Assets	6,805.97	6,080.46	5,819.50	6,314.27	5,163.92

CHAPTER 2

CONCEPTUAL BACKGROUND AND LITERATURE REVIEW

2.1 THEORETICAL BACKGROUND OF THE STUDY

Meaning of Ratio Analysis

Ratio Analysis is the quantitative examination of data contained in the organization's budget summaries. Ratio investigation is utilized to assess the organization's examination and different parts of money related execution, for example, execution, liquidity, productivity, and dissolvability.

Whenever speculators and experts talk about essential or quantitative examination, they are by and large alluding to ratio investigation. Ratio investigation includes assessing the execution and money related wellbeing of an organization utilizing information from present and chronicled fiscal summaries. Information recovered from explanations - Comparing the execution of the organization after some time to decide if the organization is improving or declining; Compare organization monetary status with industry normal; Or contrast the organization with at least one different organization working in its zone to perceive how the organization looks like stacks.

Most financial specialists know some essential ratios, particularly those that are anything but difficult to figure. A portion of these returns return the current ratio, value (ROE), obligation value (D/E) ratio, profit installment ratio, and cost/income (P/E) ratio. Despite the fact that there are a few monetary ratios, ratio investigation can be separated into six primary gatherings:

1. Liquidity Ratios:

Liquidity ratio measure the organization's capacity to pay its transient obligation because of the organization's present or snappy resources. Liquidity ratios incorporate the present ratio, the snappy ratio and the working capital ratio.

2. Solvency Ratios:

Otherwise called money related influence ratios, the Solvency ratio contrasts the organization's obligation level and its advantages, value and profit to assess that the organization drifts longer over the long-haul obligation and paying enthusiasm on obligation. Instances of Solvency Ratios incorporate obligation value ratio, obligation resources ratio and intrigue inclusion ratio.

3. Profitability Ratios:

These ratios show how the organization can create benefit from its tasks. The arrival edge, return on resources, return on value, return on capital occupation, and edge ratio are instances of beneficial ratio.

4. Efficiency Ratios:

Otherwise called movement ratio, proficiency ratios assess how well the organization utilizes its advantages and liabilities to deliver deals and increment benefits. Real productivity ratios are long stretches of offer in resources, stock exchanges, and stock.

5. Coverage Ratios:

These ratios measure the organization's capacity to make intrigue installments and different liabilities identified with its advances. Two instances of inclusion ratios earned by Times Interest Ratio and Loan-administration inclusion ratio.

6. Market Prospect Ratios:

For example, Profit yield, P/E ratio, income per offer, and profit installments ratio. These are ordinarily utilized ratios in essential investigation. Financial specialists utilize these ratios to figure out what their venture can procure from profit and foresee what the stock pattern is later on. For instance, the normal P/E ratio of all organizations in the S and P 500 Index is viewed as less significant, with most of P/E between P, E, between 20, 15 and 25, the P/E ratio of 7 is viewed as less profitable, with one of the 50's P/E. Sooner rather than later there might be a pattern later on, yet the last cuts down the propensity until it falls into its pattern.

Financial ratio analysis

Money related ratios are the most amazing assets to deal with some snappy investigation of fiscal reports. There are four fundamental classes of ratios: liquidity ratios, gainful ratios, action ratios and ownership ratio. These are typically breaking down in time and rivals in a single industry.

- Liquidity ratios are utilized to rapidly discover how rapidly the organization can change over its advantages into money in the event that it encounters monetary issues or indebtedness. It is a ratio of the organization's capacity to remain in business. Some regular liquidity ratios are the present ratio and the liquidity file. The present ratio gauges how much liquidity is accessible to pay for current resources/liabilities and liabilities. The liquidity record appears as fast as conceivable to change over the property into money (exchange contracts for X Days to buy it) + (Inventory X Days to Liquidate)/Trade Acquisitions + Inventory.
- Profitability Ratios are the ratios that make the organization productive. Some prevalent benefit ratios are the breakaway point and gross overall revenue ratio. The Breakaway Point Company ascertains how a lot of cash to create to break with their underlying expenses. The general net revenue is equivalent to the all-out advantage/pay. This ratio demonstrates a moment depiction of anticipated income.
- Management ratios deal with the organization's assets

Preferences of Ratio Analysis

So as to set up a connection between two bookkeeping insights, the use of the Ratio Analysis is required. Gives noteworthy data to clients who investigate a similar circumstance of utilization the executives or business. It likewise makes it simple to make an important and gainful supervision of the association's yearly execution. The benefits of ratio examination are as per the following:

It encourages bookkeeping data to be brief and streamlined in a succinct and compact arrangement for clients.

It delineates between connection among measurements and insights of various pieces of the critical business in settling on major money related choices.

Ratio investigation illuminates every one of the interruptions and contrary qualities related with the association's examination/singular execution.

It empowers the board with the required data empowering them to propose organizations.

It keeps up the working, association, guideline, bearing and gauging successfully performing capacities/tasks.

Limitations of Ratio Analysis

Different ecological conditions, for example, control, advertise structures, shift in various businesses and work in various enterprises. The hugeness of such factors is high. This distinction can prompt a component of contrast or distinction when contrasted with two organizations from various endeavors.

DEFINITION OF 'LIQUIDITY RATIOS'

In general liquidity ratios incorporate the present ratio, is brisk ratio and the working income ratio. Diverse experts think about various resources for liquidity count. A few experts at present ascertain the measure of money and value partitioned by liabilities since they feel progressively fluid resources and are probably going to have transient obligation in crises.

The organization is vital to add transient advantages for loan specialists when banks look for installment. bankruptcy investigators and home loans regularly use liquidity ratios to decide if an organization can keep on pursuing proceeded with concerns.

Ratios and their formulas

Liquidity Ratios

S. No.	RATIOS	FORMULAS
1	Current Ratio	Current Assets/Current Liabilities
2	Quick Ratio	Liquid Assets/Current Liabilities
3	Absolute Liquid Ratio	Absolute Liquid Assets/Current Liabilities

2.2 LITERATURE REVIEW

Amlan Ghosh (2013) contemplates demonstrates that the protection business can improve the monetary development through money related intermediation, producing work and hazard avoidance. This investigation means to revelation the connection between the disaster protection industry and financial advancement in India.

Aparna Viswanathan, (2000) says that the segregated players in the Indian protection advertise are Indian insurance agencies which obtained a declaration of enlistment from the IRDA. An Indian insurance agency is an organization consolidated under Indian law in which possessions does not go past 25%.

Ashfaque Ahmed (2013) says Countryside protection figures has determined a suggestively low immersion and sad focus even thusly the privatization of protection section And likewise investigates the present condition of exercises of rustic disaster protection in India endeavors to find the difficulties and issues

Charumathi B (2013) states Credit rating for insurance agencies is a self-administering viewpoint of a back up plan's money related influence and ability to meet its progressing protection arrangement and understanding obligations. Numerous direct relapse and model cross area information is utilized for the money related quality assessing the standards and

explicit to organization attributes, for example, stock execution, endorsing hazard, pass proportion, cost proportion, protection influence liquidity and speculation execution are deteriorated against Operating Return on Equity shares which is the needy variable.

Cummins and J David (1991) discussed that protection markets and principal improvement in tolerating protection rating and can be finished through the consolidation of measurable and money related examples of protection rating and protection associations.

Daniel Mehari and Tilahun Aemiro (2013) proclaims that the investigation analyzed the impact of firm dimension qualities (age, substance, estimate, influence, liquidity, Loss proportion (hazard), and improvement recorded as a hard copy premium,) on the exhibitions of protection firms. Insurance agency's uses autonomous variable and ward factors for knowing the execution of an organization by utilizing a key marker return on complete resources (ROA)

David and Cherkas (2000) talks that the technique for extra security strategies are assessed is being reclassified, the disaster protection experts encourages them to decide the equitable esteem when the customers conditions changes of their arrangements in protection segment.

Dr. M.V.S. Srinivasa Rao (2011) says that Indian protection area is one of the greatest number of disaster protection arrangements are made on the planet, the view of GDP level of protection in India. raised at 5.1 percent as of March 2008 as against 1.1 percent in 2001.

Dutta and Madan Mohan (2014) says that improvement of the general disaster protection industry in India and its outcome on the productivity of the whole protection division. And furthermore anticipated to realize the purposes behind the decrease in the benefits for the general disaster protection industry even with the extraordinary top line development the business is encountering.

Garg M C and Anju verma (2010) says that each insurance agency is requesting hard to actualize a Marketing Mix program to satisfy the client administration. Remembering this, the investigation is intended to inspect the Marketing Mix in disaster protection part in India. For making this examination incorporates every one of the workers of government and private life coverage ventures.

Hima gupta(2007) Says that Indian medical coverage has made a slight improvement. The reason for this paper is to investigate the medical coverage which has been stretched out by private bodies and rests are open protection bodies. To give more significance on medical coverage the creator says it must recognize non-extra security. And furthermore expresses that the Indian government must perceive the medical coverage part. Furthermore, numerous systems are utilized to smooth running of medical coverage ventures.

Chakraborty and Partha Pratim Sengupta, (2015) think about the dissolvability, monetary execution, and the market level utilization of the Indian life coverage division tight clamp versa and furthermore to know which extra security organizations are driving in India and by contrasting got with know the first life safety net providers in India specifically the LIC and ICICI Life Insurance Company Limited

Kwon w jean (2013) states that the reason for this paper is to dissect the protection guideline hypotheses, administrative office structures and administrative organization measures. And furthermore, discovered that protection utilization is lower in nations because generally development period and with a specialist totally for protection rule.

Leela Ram Newar (2013) says that in the year 1999 the Insurance administrative act and advancement expert act and protection section act 1938 are the essential lawmaking body that manages protection business in India. There was a transformation that occurred in the Indian protection division when the administration syndication was finished and the IRDA demonstration 1999 was passed.

Maria Osipenko, Zhiwei Shen and Martin Odening (2015) analyze the Collective interest for multi-year crop protection and solo year crop protection contracts and to talk about market conceivable outcomes for multi-year crop protections by keeping the track records of earlier years protection showcase data.

Nath ravi (2001) says that there is central changes in economy because of Indian protection divisions. The multi-million dollar interior protection enterprises to private and outside

industry players are included subsequent to opening the protection Insurance administrative act and improvement specialist act 1999

Oke and Michael ojo (2012) this article announces about the financial improvement by contrasting the long and short run connection between monetary growths. to increment the dimension of financial development the total national output was acknowledged as a substitution. What's more, this paper found that protection enterprises development and advancement absolutely impacts financial development.

Okpara and Nerukakobulem G (2005) says that as protection guideline advances, the guideline of protection rates stays pugnacious. California passed the Proposition 103 of every 1988, which estimates the commercial center of protection areas from open rating to earlier endorsement, and furthermore considers the impacts of protection guideline rates.

Prithviraj dasgupta, sengupta and kasturi (2002) state that online protection as made huge impact in India by helping dealers and purchasers in protection. What's more, online protection additionally improves the anticipated protection models. By these models purchasers gets pulled in and the Indian protection parts go ahead in online business. And furthermore inspects that internet business is appealing for purchasers and merchants. Since it diminishes the inventories costs for dealers and scan costs for merchants.

Rajendran R and Natarajan B (2010) states that the Indian protection division as made an exceptional improvement in inida in 1991 After adjusting and pleasing of privatization, globalization and advancement. After 1991 the Indian protection industry confronted part of solid challenge from numerous global and national private protection players. What's more, the Indian protection has likewise outfitted in all regards in protection market. as rivalry increments there was fall in reserve funds rates and principally the forceful preparation by the common store

Rajesh k yadav and sarvesh mohania (2016) this paper ponders that outside direct speculation is the positive move for the Indian protection area. Since the protection businesses need the venture for powerful advancement in protection division so it very well may be done through the FDI. To check the outpouring of the Indian money hold bank of India and protection administrative and advancement specialist of India as to be kept up legitimately. What's more, it additionally says that India is a rising nation and it is likewise an appealing nation to put the capital in protection division.

Rehman hafeez and Rehman wasimul, Muhammad ilyas (2011) examines the protection part's execution of Pakistan .the objective of this is to discover its impact on monetary execution of insurance agencies and to investigate the different determinates of scholarly capital esteem included scholarly co-effective model which is occupied with bet approach is utilized to quantify the execution of scholarly capital. To gauge the scholarly execution of disaster protection and non-life coverage organizations esteem included scholarly co-proficient model is utilized. And furthermore, expresses that if there are efficient individuals implies it has a superior scholarly act.

Rylynn S. Dark colored (2013) states that as protection guideline changes the protection showcase get changes time to time. The guideline is keen on realizing the adjustment in holding bunch dangers and effect os auxiliary protection companies.so by considering this proposal it gauges the two trial models to assess the impact of holding bunch capacity on its insurance agency.

Samir K Srivastava and Avishek Ray (2013) says that it is examined and assembled the key monetary, business information and tasks of eight Indian protection segments to check the dissolvability status of Indian general protection firms and to make those insurance agencies as a benchmark and to know the organizations explicit financial factors.

Schleef and Harold J (1986) affirms that tradeoff between rate of profit for arrangement value and intrigue balanced expense of protection is delicate to the outside rate of return. And furthermore says that it is adequately adaptable to join distinctive courses of action of time inclination for protection parts.

Simpson SNY and Damoah OBO (2009) state this paper talks about the non-disaster protection organizations by utilizing a rising nation as a unique situation. And furthermore says that supervisory body national protection commission and Ghanaian administrative are utilizing current appraisal devices and contrasts and the CARAMELS. This paper tells that one of a kind insurance agencies don't give itself to conventional financial.in Ghana they primarily acknowledge the non-life coverage organizations. What's more, protection com

CHAPTER 3

RESEARCH DESIGN

TITLE OF THE PROJECT :

“A study on Ratio Analysis at Exide Life Insurance Ltd”

3.1 STATEMENT OF PROBLEM:

- The enquire about particular issue, as a rule in refer to sum of problems where a specialist experience their involvement in it.
- The challenge of either a specific a hypothetical circumstance and want to acquire an answer for the same.

3.2 NEED FOR THE STUDY:

As per different investigation there is a steady development in introduction of life coverage area throughout the years, the primary focal point of this learning is to dissect the genuine commitment of Exide company that as an impact on development of disaster protection industry when contrasted and other life coverage organizations.

3.3 OBJECTIVES OF THE STUDY

The following objectives were formulated for the current research study

1. To study and understand the concept of cash management using ratio analysis
2. To study and understand the financial status of the Exide Life Insurance Ltd.
3. To study the cash management techniques and understanding the financial statements of the company and analyses them using the concept of Ratio analysis.
4. To understand the liquidity position of the Exide Life Insurance Ltd.

3.4 SCOPE OF THE STUDY

- Study depends on the data given by company and its sites
- Study purely covers different strategies initiated by the company to avoid risk
- Study pertains the Ratio analysis in Exide Life Insurance company and its overall impact on the performance.

3.5 RESEARCH METHODOLOGY

For the purpose of the study necessary information has been collected by secondary sources.

Secondary Data :

- **Data collection:**
Secondary data collection from Financial Statement analyses, surfing for data of Exide life insurance on market shares as on, end of financial year 2017-2018.
- **Sources of data:**
IRDA annual reports, Respective Company's website, Financial Statement.

3.6 LIMITATIONS

The study conducted and done is analytical, subject to the following limitations

1. The study is mainly carried out based on the secondary data provided in the financial statements.
2. This study is based on the historical data and information provided in the annual reports therefore it may not be a future indicator.
3. There may be some fractional differences in the calculated ratios.
4. As the study was for short span of about 4 weeks and due to lack of time other areas could not be well focused

CHAPTER SCHEME

Chapter 1: Introduction

The introduction gives the information regards to the topic which includes the theoretical background and company details.

Chapter 2: Conceptual background & literature review

It gives the information regards to background, origin and details of Ratio Analysis.

Chapter 3: Research methodology

This chapter gives the details of the research study. The title of the study, objective, and limitations of the study.

Chapter 4: Analysis and interpretation of data

In this chapter the data is collected from Exide life insurance company limited websites and it's been analyzed properly; the results are presented in both graphical and sentences from.

Chapter 5: Findings, suggestions and conclusions

After the analysis and interpretation of data, the research is justified and followed by the suggestions and conclusions.

CHAPTER 4

DATA ANALYSIS AND INTERPRETATION

Ratios

Profit before Tax margin

Formula: Profit before tax / Sales*100

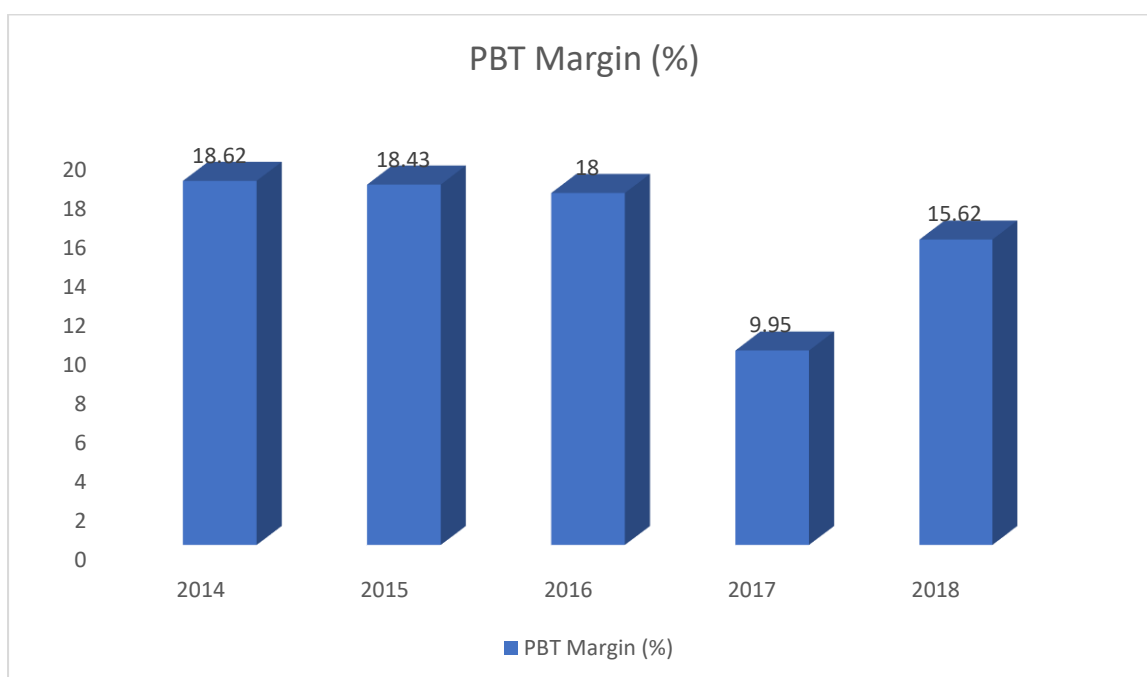
Table no 4.1 Showing Profit Before Tax Margin of Exide life Insurance Company Ltd

YEARS	2014	2015	2016	2017	2018
PBT Margin (%)	18.62	18.43	18.00	9.95	15.62

Analysis:

From the above table we can see that the ratio is 15.62 in 2018, in 2017 it was 9.95, in 2016 it was 18, in 2015 it was 18.43 and in 2014 it was 18.62.

Graph no 4.1 Showing PBT margin of Exide life Insurance Company Ltd



Interpretation :

From the above graph we can see that the Profit before tax margin percentage of the **Exide Life Insurance Ltd** has increased from its previous years financial figures, However it had decreased in the previous year of 2017.

Net Profit Margin

Formula: Profit After tax / Net Sales* 100

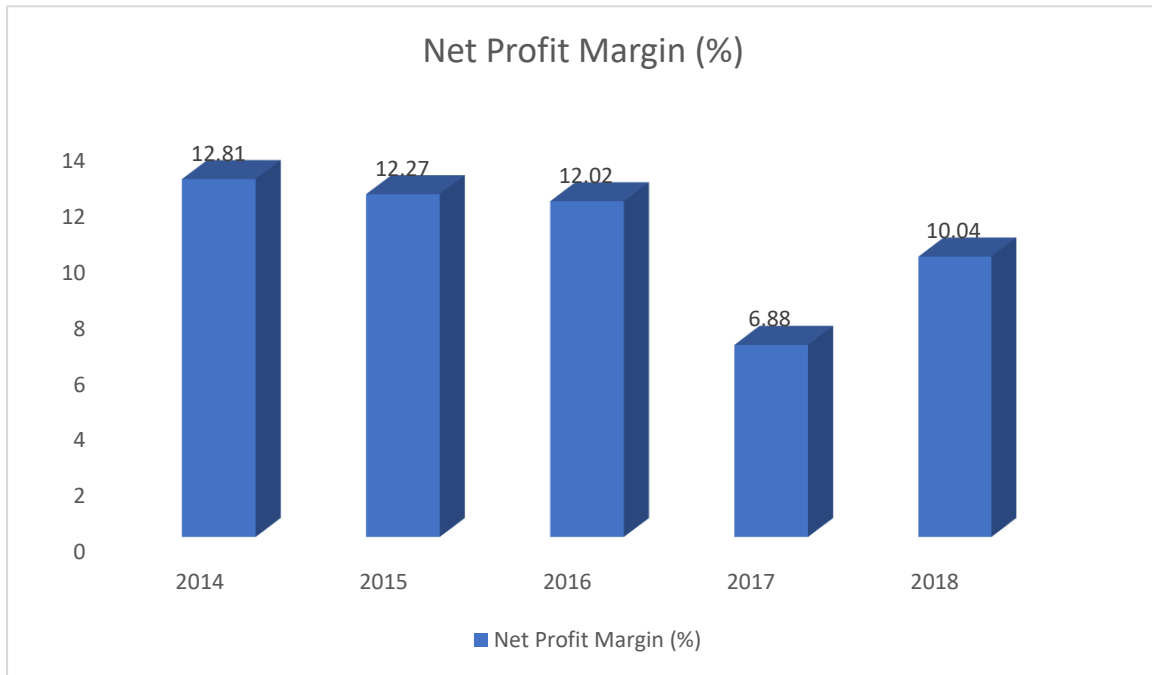
Table no 4.2 Showing Net Profit Margin of Exide life Insurance Company Ltd

YEARS	2014	2015	2016	2017	2018
Net Profit Margin (%)	12.81	12.27	12.02	6.88	10.04

Analysis :

From the above table we can see that the ratio is 10.04 in 2018, in 2017 it was 6.88, in 2016 it was 12.02, in 2015 it was 12.27 and in 2014 it was 12.81.

Graph no 4.2 Showing Net Profit Margin of Exide life Insurance Company Ltd



Interpretation :

From the above graph we can see that the net profit margin percentage of the company has shown an increasing trend from its previous years figure of 6.88. However it stood highest in the year of 2014.

Return on Equity

Formula: Net Income / Shareholder’s equity

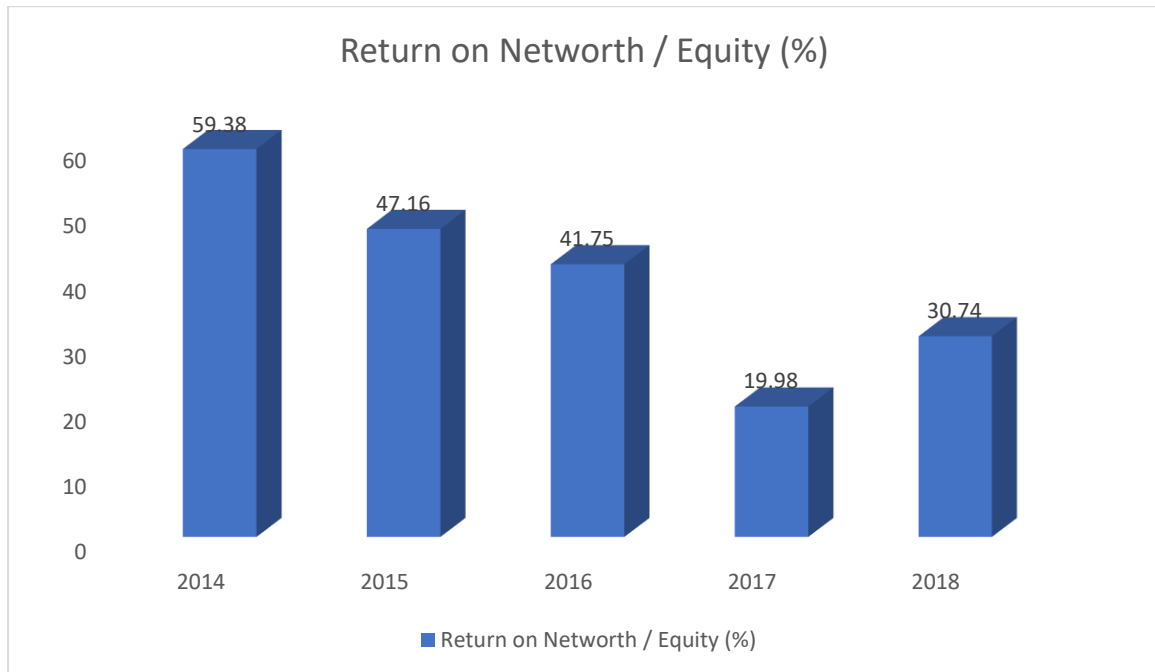
Table no 4.3 Showing Return on Equity of Exide life Insurance Company Ltd

YEARS	2014	2015	2016	2017	2018
Return on Net worth / Equity (%)	59.35	47.16	41.75	19.98	30.74

Analysis :

From the above table we can see that the ratio is 30.74 in 2018, in 2017 it was 19.98, in 2016 it was 41.75, in 2015 it was 47.16 and in 2014 it was 59.38

Graph no 4.3 Showing Return on Equity of Exide life Insurance Company Ltd



Interpretation :

From the above graph we can see that the return on net worth or equity percentage has increased a little bit when compared to the previous year which had drastically decreased from its previous years.

Return on Capital Employed

Formula: Operating profit / Capital Employed* 100

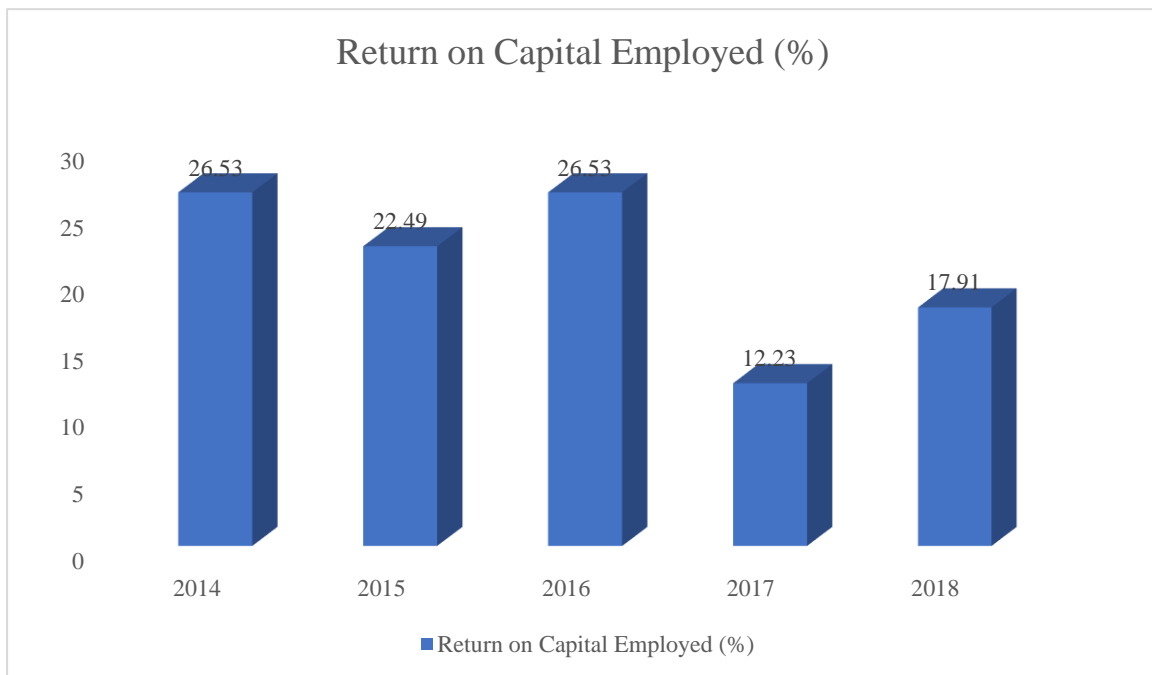
Table no 4.4 Showing Return on Capital Employed of Exide life Insurance Company Ltd

YEARS	2014	2015	2016	2017	2018
Return on Capital Employed (%)	26.53	22.49	26.53	12.23	17.91

Analysis :

From the above table we can see that the ratio is 17.91 in 2018, in 2017 it was 12.23, in 2016 it was 26.53, in 2015 it was 22.49 and in 2014 it was 26.53.

Graph no 4.4 Showing Return on Capital Employed of Exide life Insurance Company Ltd



Interpretation :

From the above graph we can see that the return on capital employed percentage margin of the company has also increased and the highest figure for this percentage was in the financial year of 2016.

Return on Assets

Formula: Net Income / Total Assets

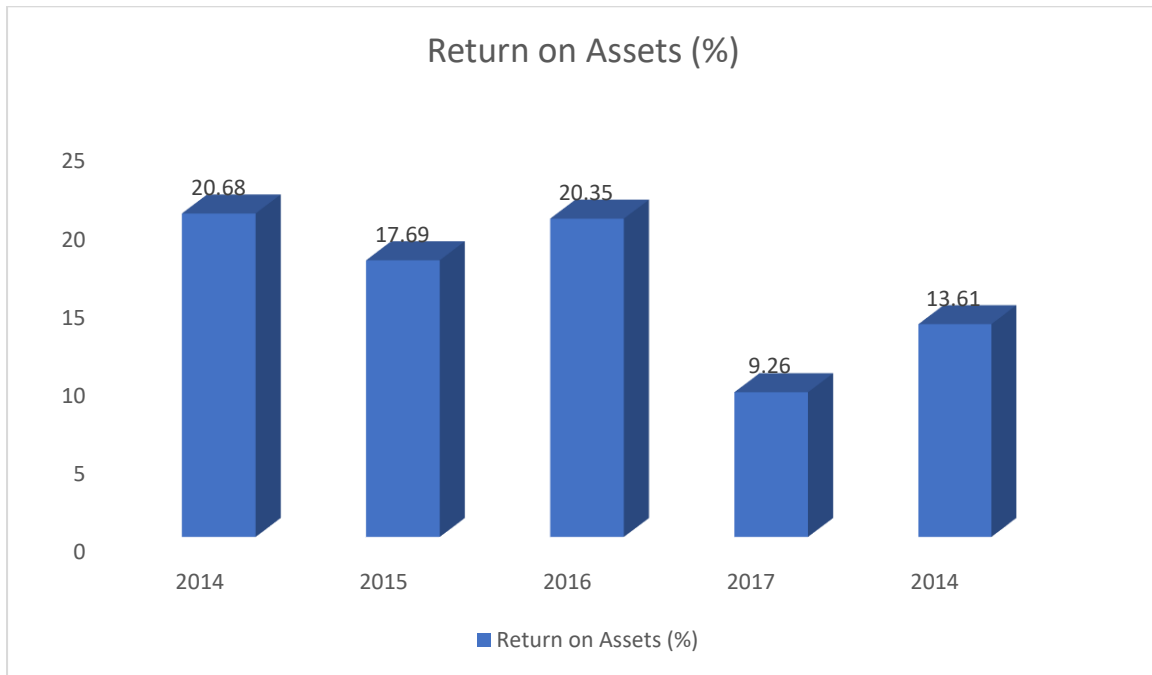
Table no 4.5 Showing Return on Assets of Exide life Insurance Company Ltd

YEARS	2014	2015	2016	2017	2018
Return on Assets (%)	20.68	17.69	20.35	9.26	13.61

Analysis :

From the above table we can see that the ratio is 13.61 in 2018, in 2017 it was 9.26, in 2016 it was 20.35, in 2015 it was 17.69 and in 2014 it was 20.68

Graph no 4.5 Showing Return on Assets of Exide life Insurance Company Ltd



Interpretation :

From the above graph we can see that the return on assets percentage has shown an increasing trend which had stood the lowest in the financial year of 2017 with highest figures in the year 2014.

Asset Turnover Ratio

Formula: Net Sales / Average Total Assets

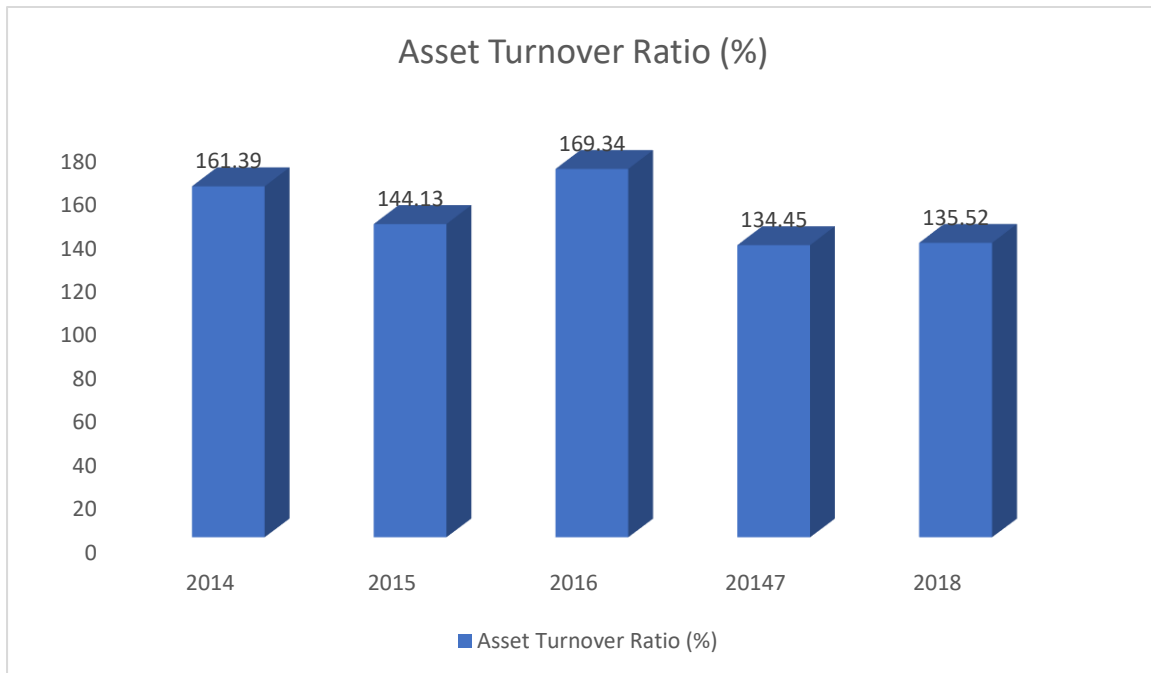
Table no 4.6 Showing Asset Turnover Ratio of Exide life Insurance Company Ltd

YEARS	2014	2015	2016	2017	2018
Asset Turnover Ratio (%)	161.39	144.13	169.34	134.45	135.52

Analysis :

From the above table we can see that the ratio is 135.52 in 2018, in 2017 it was 134.45, in 2016 it was 169.34, in 2015 it was 144.13 and in 2014 it was 161.39

Graph no 4.6 Showing Asset Turnover Ratio of Exide life Insurance Company Ltd



Interpretation :

From the above graph we can see that the assets turnover ratio has maintained an almost constant figure compared to the previous financial year. It stood highest in the year of 2016.

Current Ratios

Formula : Current Assets / Current Liabilities

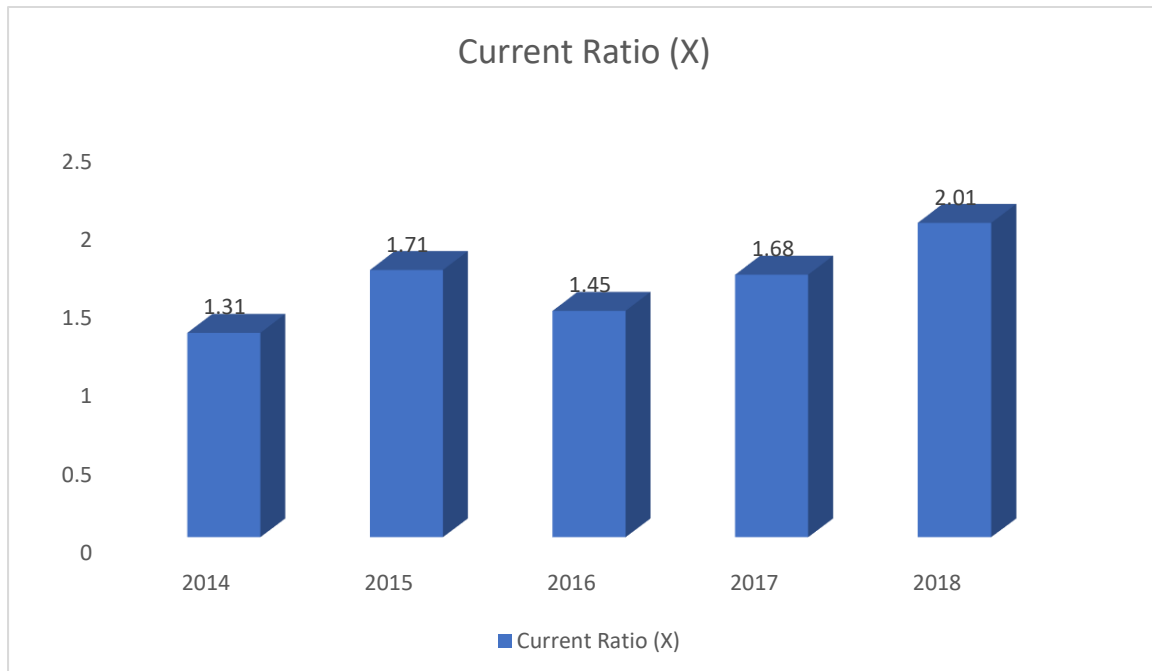
Table no 4.7 Showing Current Asset of Exide life Insurance Company Ltd

YEARS	2014	2015	2016	2017	2018
Current Ratio (X)	1.31	1.71	1.45	1.68	2.01

Analysis :

From the above table we can see that the ratio is 2.01 in 2018, in 2017 it was 1.68, in 2016 it was 1.45, in 2015 it was 1.71 and in 2014 it was 1.31

Graph no 4.7 Showing Current Ratio of Exide life Insurance Company Ltd



Interpretation :

From the above graph we can see that the current ratio of the company has increased drastically and it is the highest in the past five financial years that we compared for the study.

Quick Ratio

Formula: Quick Assets / Current Liabilities

Quick Assets = Current assets – stock – prepaid expense

Quick Liabilities = Current liabilities – Bank overdraft

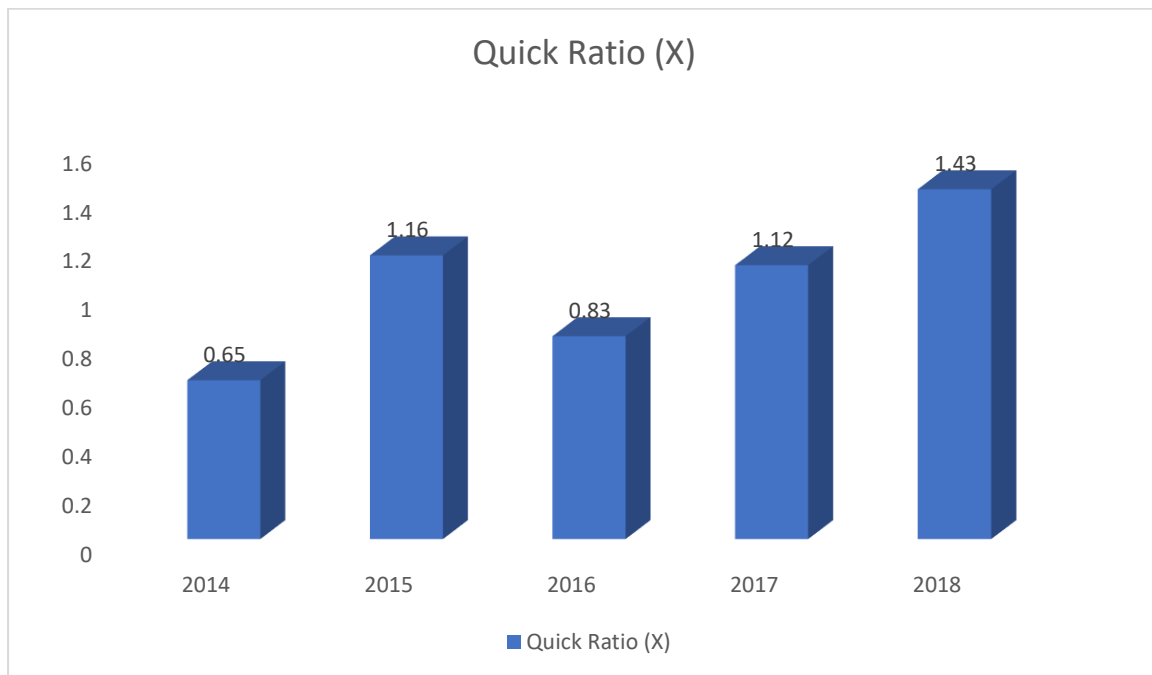
Table no 4.8 Showing Quick Ratio of Exide life Insurance Company Ltd

YEARS	2014	2015	2016	2017	2018
Quick Ratio (X)	0.65	1.16	0.83	1.12	1.43

Analysis :

From the above table we can see that the ratio is 1.43 in 2018, in 2017 it was 1.12, in 2016 it was 0.83, in 2015 it was 1.16 and in 2014 it was 0.65

Graph no 4.8 Showing Quick Ratio of Exide life Insurance Company Ltd



Interpretation :

From the above graph we can see that the quick ratio of the **Exide Life Insurance Ltd** has also increased dramatically from its previous years figures which stood the lowest in the financial year of 2014.

Inventory Turnover Ratio

Formula: Cost of Goods Sold / Average inventories

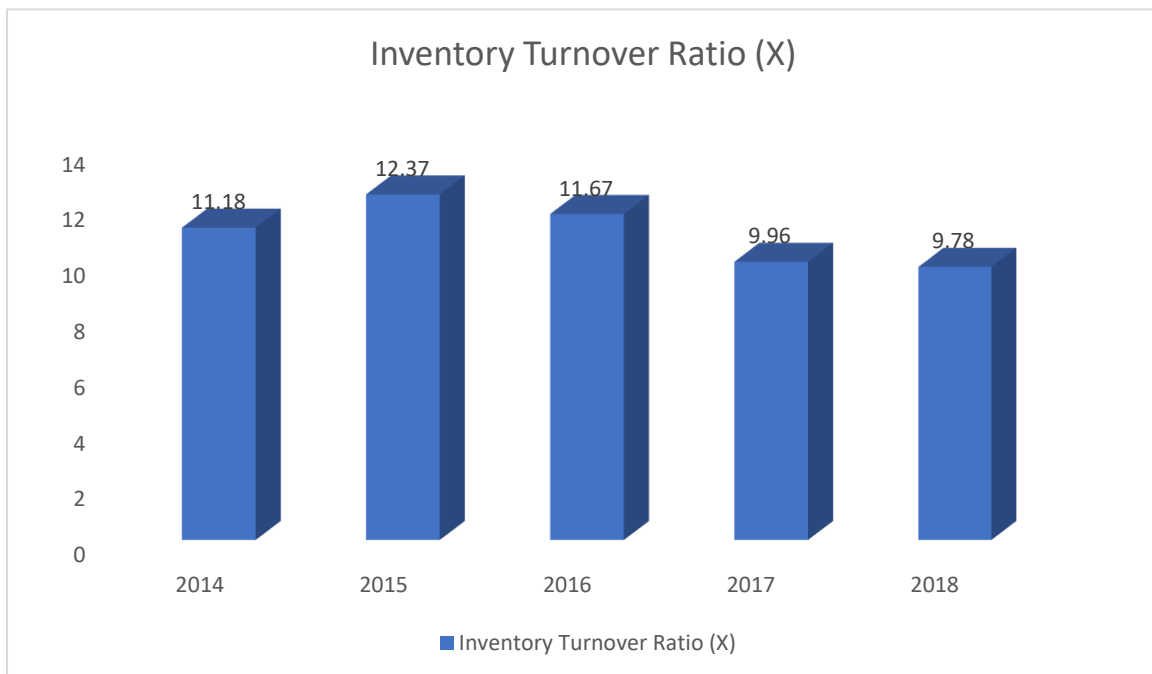
Table no 4.9 Showing Inventory Turnover Ratio of Exide life Insurance Company Ltd

YEARS	2014	2015	2016	2017	2018
Inventory Turnover Ratio (X)	11.18	12.37	11.67	9.96	9.78

Analysis :

From the above table we can see that the ratio is 9.78 in 2018, in 2017 it was 9.96, in 2016 it was 11.67, in 2015 it was 12.37 and in 2014 it was 11.18

Graph no 4.9 Inventory Turnover Ratio of Exide life Insurance Company Ltd



Interpretation :

From the above graph we can see that the inventory turnover ratio has been showing a fluctuating trend over the past five financial years and it stood at the lowest figure for the current financial year

Earnings Retention Ratio

Formula: Retained earnings / Net Sales

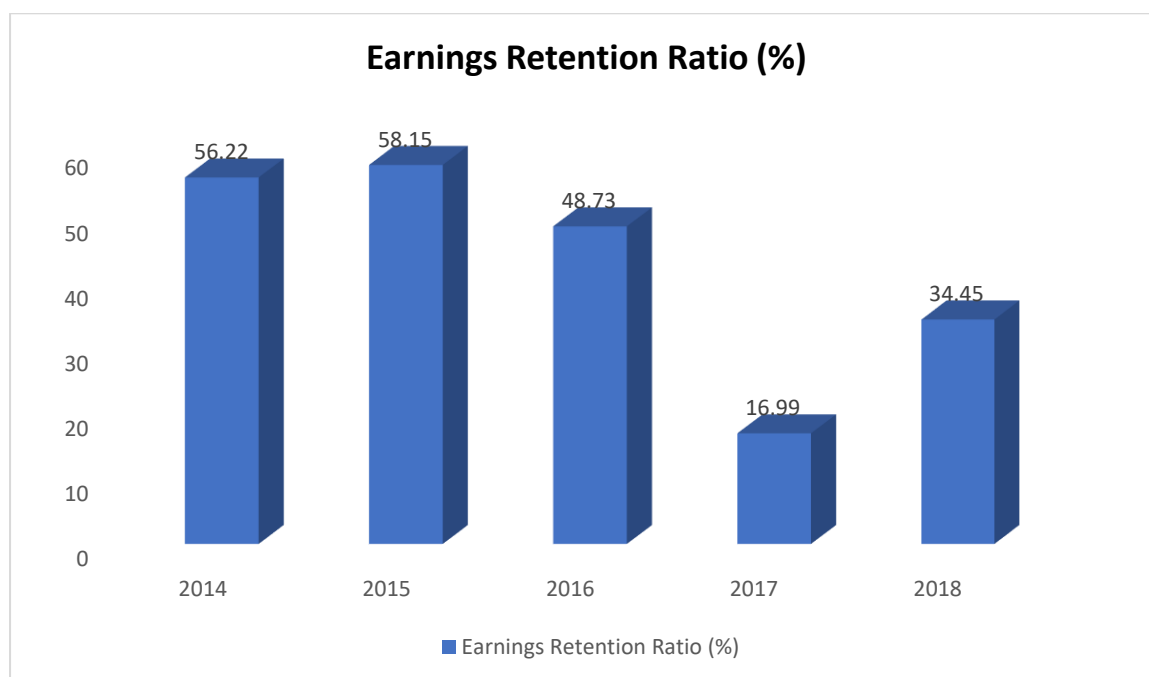
Table no 4.10 Showing Earnings Retention Ratio of Exide life Insurance Company Ltd

YEARS	2014	2015	2016	2017	2018
Earnings Retention Ratio (%)	56.22	58.15	48.73	16.99	34.45

Analysis :

From the above table we can see that the ratio is 34.45 in 2018, in 2017 it was 16.99, in 2016 it was 48.73, in 2015 it was 58.15 and in 2014 it was 56.22

Graph no 4.10 Showing Earnings Retention Ratio of Exide life Insurance Company Ltd



Interpretation :

From the above graph we can see that the earnings retention ratio percentage of the **Exide Life Insurance Ltd** for the five years in the study have been decreasing over the years which recovered slightly for the current financial year.

Table 4.11 Balance sheet Comparison of Exide Life Insurance Ltd (in billion USD)

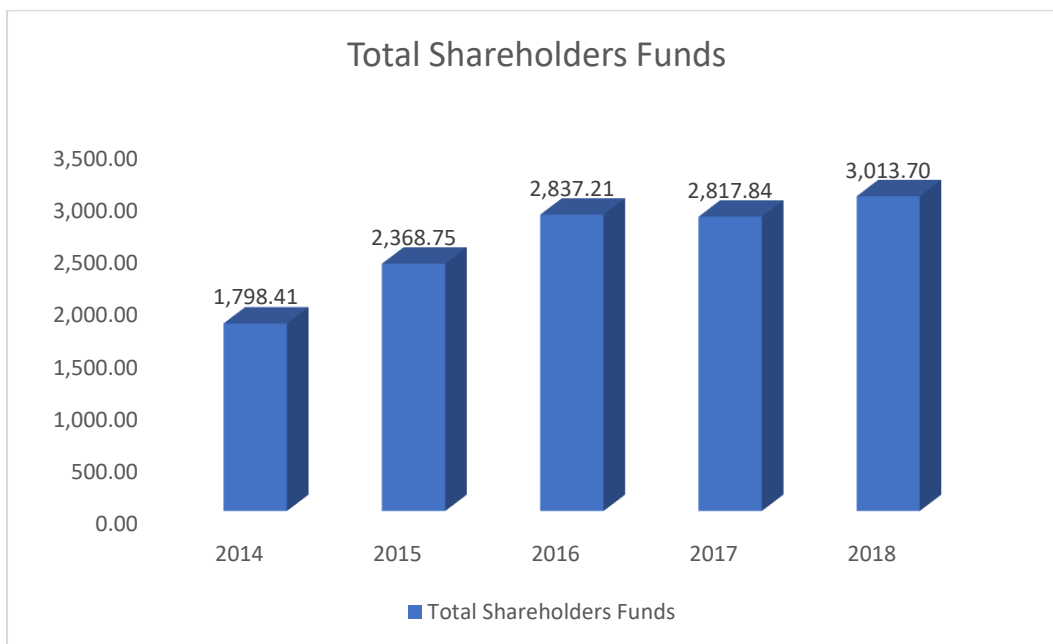
LIABILITIES	2014	2015	2016	2017	2018
SOURCES OF FUNDS					
Equity Share Capital	96.42	96.42	96.42	96.42	96.42
Total Share Capital	96.42	96.42	96.42	96.42	96.42

Reserves and Surplus	1,701.99	2,272.33	2,740.79	2,721.42	2,917.28
Total Reserves and Surplus	1,701.99	2,272.33	2,740.79	2,721.42	2,917.28
Total Shareholders Funds	1,798.41	2,368.75	2,837.21	2,817.84	3,013.70

Analysis :

From the above table we can see that the total shareholders funds for the year 2018 is 3,013.70, for 2017 it was 2,817.84, for 2016 it was 2,837.21, for 2015 it was 2,368.75 and for 2014 it was 1,798.41

Graph no 4.11 Showing Total Shareholders Funds



Interpretation :

From the above graph we can see that the total shareholders funds for the **Exide Life Insurance Ltd** has been seeing an increasing note over the past five financial years. It was lowest in the year of 2014.

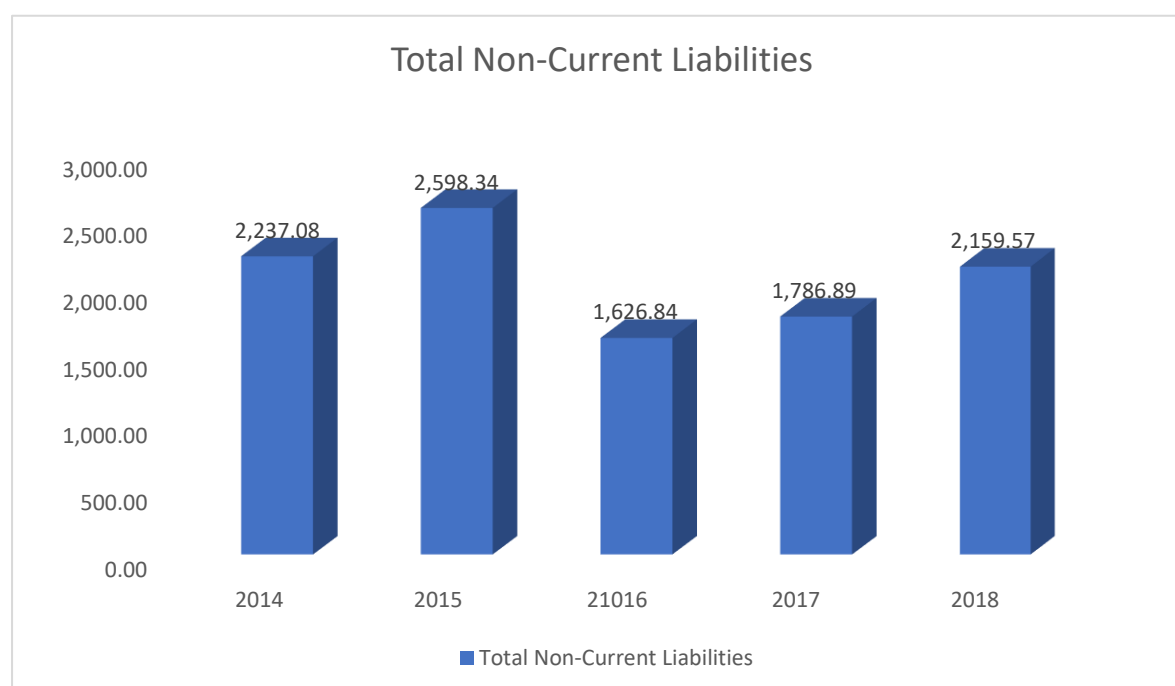
Table no 4.12 Showing Non-Current Liabilities of Exide life Insurance Company Ltd

NON-CURRENT LIABILITIES	2014	2015	2016	2017	2018
Long Term Borrowings	1,049.95	1,189.48	15.46	16.79	33.15
Deferred Tax Liabilities [Net]	162.08	215.47	222.72	172.93	154.21
Long Term Provisions	1,025.05	1,193.39	1,388.66	1,597.17	1,972.21
Total Non-Current Liabilities	2,237.08	2,598.34	1,626.84	1,786.89	2,159.57

Analysis :

From the above table we can see that the total non – current liabilities for 2018 is 2,159.57 for 2017 is 1,786.89 for 2016 is 1,626.84 for 2015 is 2,598.34 for 2014 it was 2,237.08

Graph no.41.2 Showing Total Non-Current Liabilities of Exide life Insurance Company Ltd



Interpretation :

From the above graph we can see that the total non current liabilities have been showing a fluctuating trend over the years with 2015 being the financial year to show the highest total non – current liabilities.

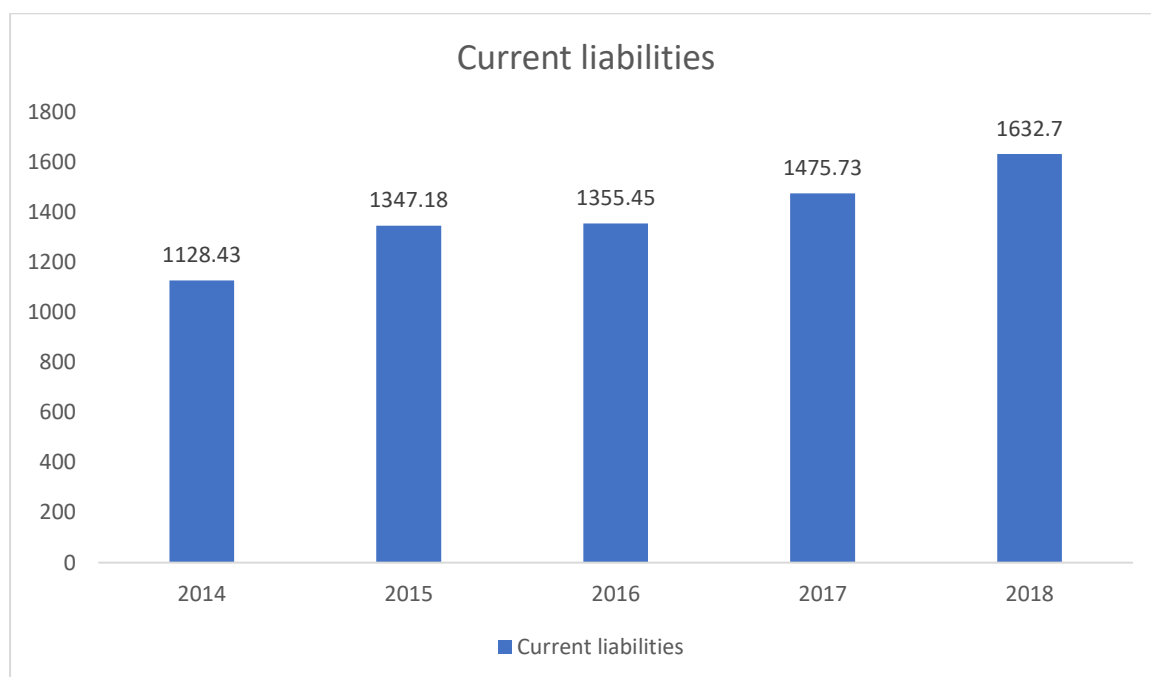
Table no 4.13 Showing Current Liabilities of Exide life Insurance Company Ltd

CURRENT LIABILITIES	2014	2015	2016	2017	2018
Short Term Borrowings	0.24	0.01	4.11	0.94	0.00
Trade Payables	539.40	633.04	728.71	743.54	799.16
Other Current Liabilities	558.03	500.25	409.57	465.93	512.84
Short Term Provisions	30.76	213.88	213.06	265.32	320.70
Total Current Liabilities	1,128.43	1,347.18	1,355.45	1,475.73	1,632.70

Analysis

From the above table we can see that the total current liabilities for 2018 is **1,632.70**, for 2017 is **1,475.73**, for 2016 is **1,355.45** , for 2015 is **1,347.18** , for 2014 it was **1,128.43**.

Graph no 4.13 Showing Current Liabilities of Exide life Insurance Company Ltd



Interpretation :

From the above graph we can see that the total current liabilities for the past five financial year has been showing an increasing figure and stood highest for the current financial year of 2018.

Table no 4.14 Showing Non-Current Assets of Exide life Insurance Company Ltd

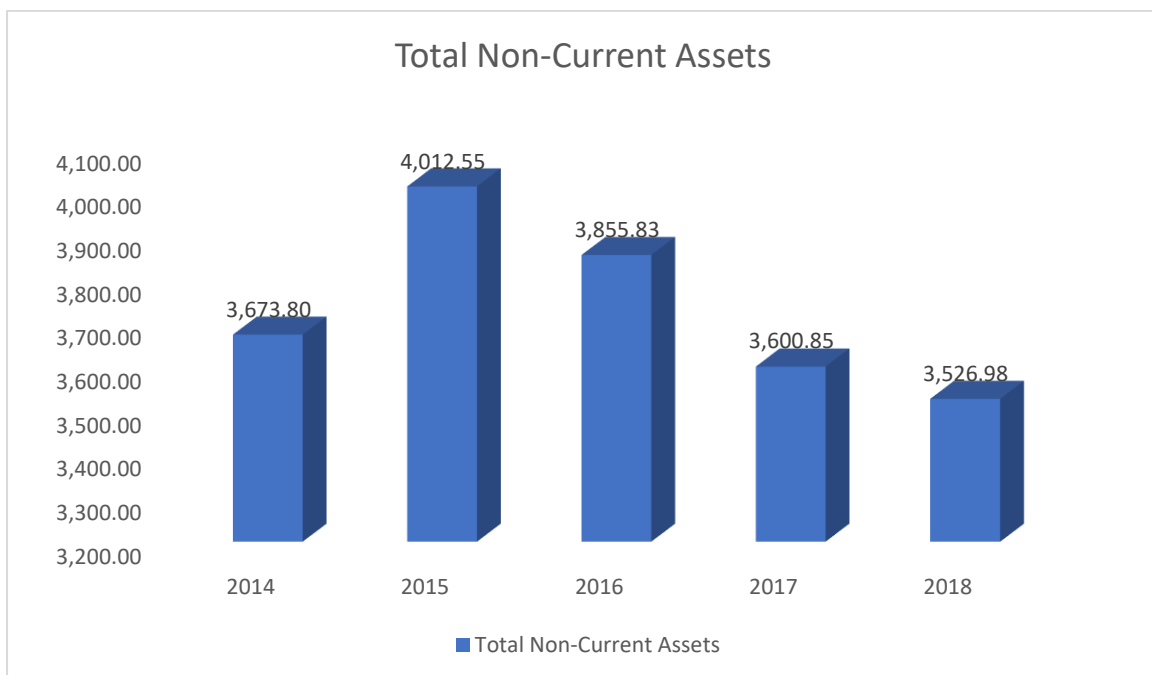
ASSETS					
-NON-CURRENT ASSETS	2014	2015	2016	2017	2018
Tangible Assets	3,204.27	3,369.31	3,176.64	2,897.85	2,729.46
Capital Work-In-Progress	344.08	294.71	244.78	230.79	188.17
Fixed Assets	3,548.35	3,664.02	3,421.42	3,128.64	2,917.63

Non-Current Investments	0.00	224.12	304.46	341.78	474.31
Long Term Loans And Advances	125.45	123.94	129.95	130.43	135.04
Other Non-Current Assets	0.00	0.47	0.00	0.00	0.00
Total Non-Current Assets	3,673.80	4,012.55	3,855.83	3,600.85	3,526.98

Analysis

From the above table we can see that the total non – current assets for 2018 is **3,526.98**, for 2017 is **3,600.85**, for 2016 is **3,855.83**, for 2015 is **4,012.55**, for 2014 it was **3,673.80**.

Graph no 41.4 Showing Non-Current Liabilites of Exide life Insurance Company Ltd



Interpretation :

From the above graph we can see that the total non – current assets of the company has been seeing a decreasing trend over the years and it stood the lowest of the five financial years under study.

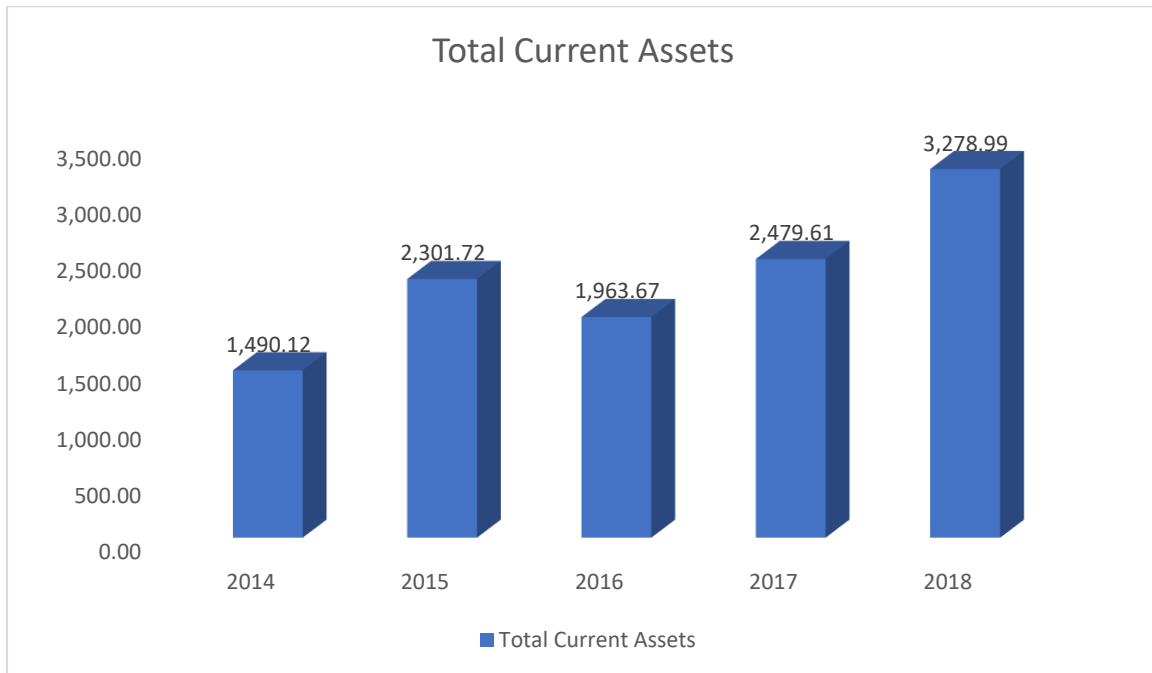
Table no 4.15 Showing Current Assets of Exide life Insurance Company Ltd

CURRENT ASSETS	2014	2015	2016	2017	2018
Current Investments	364.86	626.96	507.36	983.14	1,275.04
Inventories	745.58	735.93	844.10	820.81	943.18
Trade Receivables	87.57	84.27	99.10	78.42	97.93
Cash And Cash Equivalents	236.96	749.36	445.82	499.55	880.00
Short Term Loans And Advances	54.15	101.36	52.07	82.97	57.02
Other Current Assets	1.00	3.84	15.22	14.72	25.82
Total Current Assets	1,490.12	2,301.72	1,963.67	2,479.61	3,278.99

Analysis

From the above table we can see that the total current assets for 2018 is **3,278.99**, for 2017 is **2,479.61**, for 2016 is **1,963.67**, for 2015 is **2,301.72**, for 2014 it was **1,490.12**

Graph no 4.15 Showing Current Assets of Exide life Insurance Company Ltd



Interpretation :

From the above graph we can see that the total current assets have increased a little for the **Exide Life Insurance Ltd** and it was highest in the financial year of 2018 with 3278.99.

Profit / Loss Account comparison of Exide Life Insurance Ltd

Table no 4.16 Showing Revenue of Exide life Insurance Company Ltd

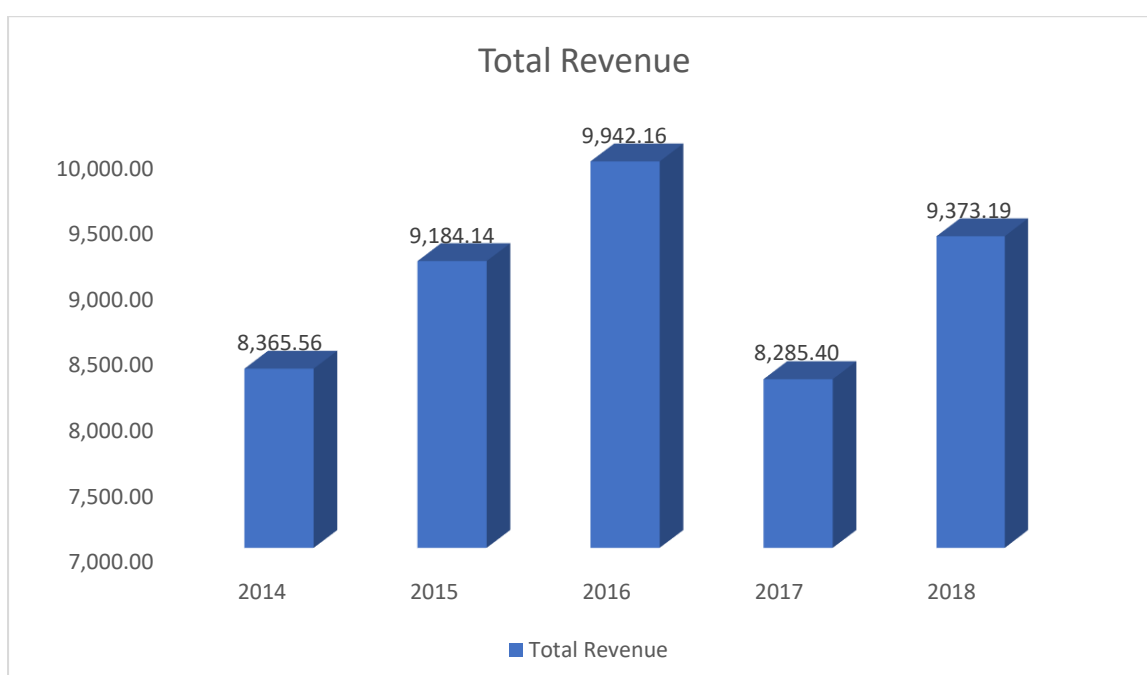
PARTICULARS	2014	2015	2016	2017	2018
Revenue From Operations [Gross]	8,581.88	9,379.87	10,129.50	8,430.44	9,491.72

Less: Excise/Service Tax/Other Levies	279.62	317.97	323.23	307.17	332.44
Revenue From Operations [Net]	8,302.26	9,061.90	9,806.27	8,123.27	9,159.28
Other Operating Revenues	32.27	39.15	48.57	52.04	64.52
Total Operating Revenues	8,334.53	9,101.05	9,854.84	8,175.31	9,223.80
Other Income	31.03	83.09	87.32	110.09	149.39
Total Revenue	8,365.56	9,184.14	9,942.16	8,285.40	9,373.19

Analysis

From the above table we can see that the total revenue for 2018 is **9,373.19**, for 2017 is **8,285.40**, for 2016 is **9,942.16**, for 2015 is **9,184.14**, for 2014 it was **8,365.56**

Graph no 4.16 Showing Total Revenue of Exide life Insurance Company Ltd



Interpretation :

From the above graph we can see that the total revenue of the **Exide Life Insurance Ltd** has been showing a dramatic fluctuation over the years and for this financial year it increased from its previous financial year.

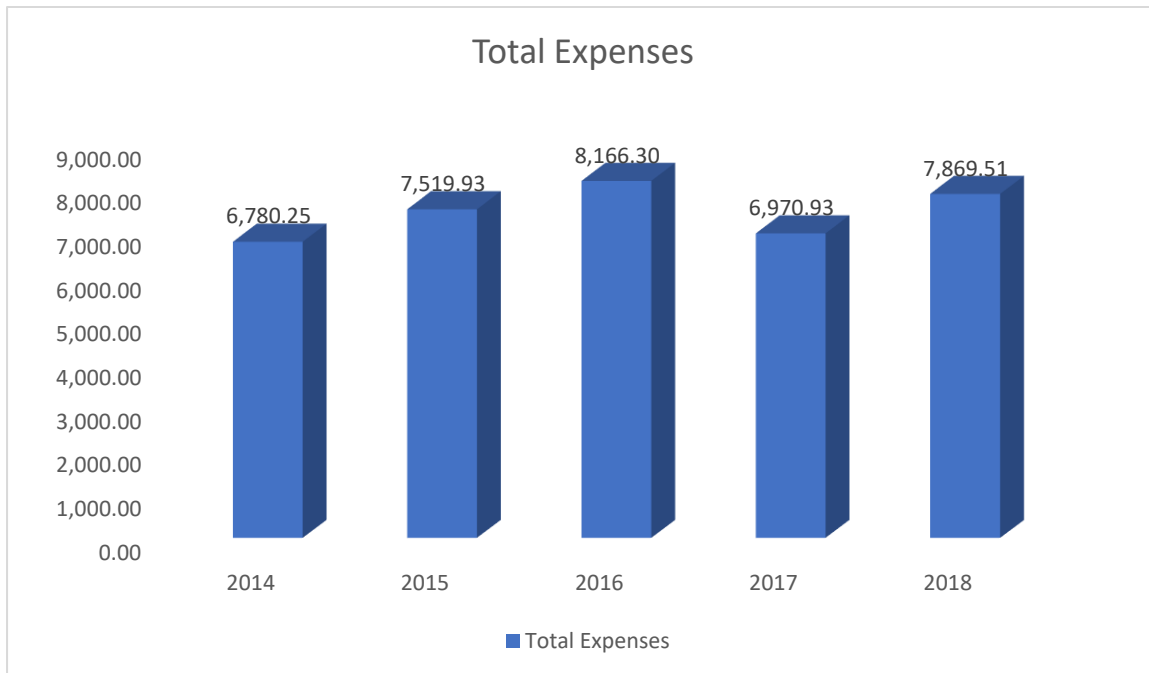
Table no. 4.17 Showing Expenses of Exide life Insurance Company Ltd

EXPENSES	2014	2015	2016	2017	2018
Cost Of Materials Consumed	3,756.87	3,906.99	4,482.54	3,358.87	3,775.09
Purchase Of Stock-In Trade	111.53	110.04	108.85	98.07	115.38
Changes In Inventories Of FG,WIP And Stock-In Trade	-92.02	105.32	-67.43	11.97	-10.78
Employee Benefit Expenses	663.38	741.50	819.74	912.75	1,073.36
Finance Costs	26.60	36.51	14.23	3.29	3.51
Provisions and Contingencies	0.00	62.05	61.38	63.46	180.30
Depreciation And Amortization Expenses	277.15	329.95	337.54	347.26	353.62
Other Expenses	2,036.74	2,227.57	2,409.45	2,175.26	2,379.03
Total Expenses	6,780.25	7,519.93	8,166.30	6,970.93	7,869.51

Analysis

From the above table we can see that the total expenses for 2018 is **7,869.51**, for 2017 is **6,970.93**, for 2016 is **8,166.30**, for 2015 is **7,519.93**, for 2014 it was **6,780.25**

Graph no 4.17 Showing Total Expenses of Exide life Insurance Company Ltd



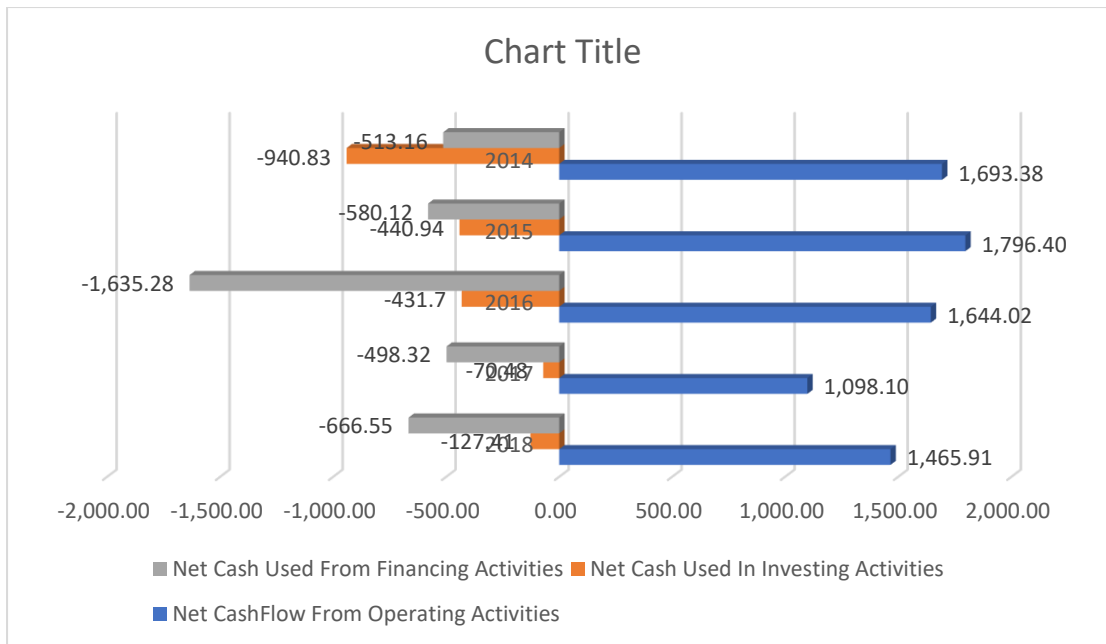
Interpretation:

From the above graph we can see that the total expenses for the company has increased for the current year under study and it stood highest in the financial year of 2016.

Cash Flow Statement comparison of Exide Life Insurance Ltd

Table no 4.18 Showing Cash Flow Statement of Exide life Insurance Company Ltd

PARTICULARS	2014	2015	2016	2017	2018
NetProfit/LossBefore Extraordinary Items And Tax	1,552.62	1,678.02	1,774.35	813.63	1,441.54
Net Cash Flow From Operating Activities	1,693.38	1,796.40	1,644.02	1,098.10	1,465.91
Net Cash Used In Investing Activities	-940.83	-440.94	-431.70	-70.48	-127.41
Net Cash Used From Financing Activities	-513.16	-580.12	-1,635.28	-498.32	-666.55
Net Inc/Dec In Cash And Cash Equivalents	239.39	775.34	-422.96	529.30	671.95
Cash And Cash Equivalents Begin of Year	351.34	590.73	1,366.07	943.11	1,472.41
Cash And Cash Equivalents End Of Year	590.73	1,366.07	943.11	1, 472.41	2,144.36



Interpretation:

From the above graph we can see that the net cash flow used from financing activities, net cash from investing activities and net cash flow from the operating activities, all have decreased for the current financial year.

CHAPTER 5

FINDINGS, SUGGESTION AND CONCLUSION

FINDINGS

1. The total non-current liabilities have been fluctuating trend over the years 2015 showing the highest total non-current liabilities than 2018.
2. Current liabilities has been showing an increasing figure and stood highest for the current financial year of 2018.
3. The non-current assets of the company has been seeing a decreasing trend over the years and it stood the lowest of the five financial years under study.
4. The net profit margin of the company has shown an increasing trend from its previous years figure of 10.04% . However it less when compared with 2014.
5. Return on capital employed for the current financial year of 2018 is 17.91% is less when compared with previous years.
6. The return on equity percentage has increased little bit when compared to the previous year which had drastically decreased from its previous years.
7. Return on asset percentage stood the lowest in the financial year of 2017 and highest in the year 2014.
8. The current ratio of the company has increased drastically and it is the highest in the past five years that we compared for the study.
9. Inventory turnover ratio has been showing a fluctuating trend over the previous financial years and it stood at the lowest figure for the current financial year.
10. Earnings retention ratio percentage of the Exide life insurance ltd for the five years in the study have been decreasing over the years which recovered slightly for the current financial year 2018.

SUGGESTIONS

1. It is recommended that the organization ought to pursue the current monetary arranging strategies they are utilizing.
2. The organization spends a sensible sum on stock, so it must be pursued.
3. The present proportion is kept up at an attractive dimension. So the organization reflects the vast majority of these advantages for meet the motivation behind the association.
4. The organization keeps up speedy fast advantages for conquer current liabilities for better outcomes.
5. The income must be kept up by the organization to dispose of the organization's present liabilities for better outcomes.
6. Deals should be improved by the organization stock administration to make a decent benefit.
7. The organization should pay more EPS and DPS and attempt to lessen re-appropriating liabilities.
8. The organization must shape an agreement and money framework.

CONCLUSION

The undertaking is relied upon to be considered as the first year of the 2018 money related year in light of the fact that the economy is experiencing a retreat in the past monetary year. The organization is relied upon to have a superior money related position later on in light of the fact that it has great turnovers for deals, banks, loan specialists and its benefits.

Insurance companies should plan optimistically on available recourses in order to increase their profit earning ratio.as life insurance is gaining more importance in present global life-threatening situations. Insurance companies should create more awareness among general public which as an effect on profit earning of the company, GDP of country and security on individual life.

The organization is relied upon to have a proportion of obligation, value, and its advantages, demonstrating that the firm uses its very own assets for expanding ventures to speculators. Data, the firm is confronting trouble on circuitous expenses and its stock, and on the off chance that the organization executes a money related position, at that point a few suggestions.

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- Corporate Chanakya by Radhakrishna Pillai
- Banker's Handbook on Credit Management

ANNEXURE

Balance Sheet of Exide Life Insurance Company Ltd

LIABILITIES	2018	2017	2016	2015	2014
EQUITIES AND LIABILITIES					
SHARE HOLDER'S FUNDS					
Equity Share Capital	96.41	96.41	96.41	96.4	96.41
Total Share Capital	96.41	96.41	96.41	96.41	96.41
Reserves and Surplus	2,917.27	2,721.41	2,740.78	2,272.32	1,701.99
Total Reserves and Surplus	2,917.27	2,721.41	2,740.78	2,272.32	1,701.99
Total Shareholders Funds	3,013.71	2,817.83	2,837.22	2,368.74	1,798.42
NON-CURRENT LIABILITIES					
LongTerm Borrowings	33.14	16.78	15.45	1,189.44	1,049.95
Deferred Tax Liabilities [Net]	154.22	172.94	222.71	215.45	162.08
Long Term Provisions	1,972.22	1,597.18	1,388.67	1,193.38	1,025.05
Total Non-Current Liabilities	2,159.58	1,786.88	1,626.83	2,598.33	2,237.08

CURRENT LIABILITIES					
Short Term Borrowings	0.001	0.944	4.121	0.012	0.24
Trade Payables	799.17	743.55	728.72	633.03	539.40
Other Current Liabilities	512.83	465.92	409.58	500.26	558.03
Short Term Provisions	320.71	265.33	213.05	213.87	30.76
Total Current Liabilities	1,632.71	1,475.72	1,355.46	1,347.17	1,128.43
Total Capital And Liabilities	6,805.98	6,080.45	5,819.51	6,314.28	5,163.92
ASSETS					
NON-CURRENT ASSETS					
Tangible Assets	2,729.45	2,897.86	3,176.65	3,369.32	3,204.27
Capital Work-In-Progress	188.17	230.79	244.78	294.71	344.08
Fixed Assets	2,917.62	3,128.63	3,421.41	3,664.01	3,548.35
Non-Current Investments	474.32	341.79	304.47	224.13	0.00
Long Term Loans And Advances	135.05	130.44	129.96	123.93	125.45
Other Non-Current Assets	0.001	0.001	0.001	0.48	0.00

Total Non-Current Assets	3,526.98	3,600.85	3,855.83	4,012.55	3,673.80
CURRENT ASSETS					
Current Investments	1,275.04	983.14	507.36	626.96	364.86
Inventories	943.18	820.81	844.10	735.93	745.58
Trade Receivables	97.93	78.42	99.10	84.27	87.57
Cash And Cash Equivalents	880.00	499.55	445.82	749.36	236.96
Short Term Loans And Advances	57.02	82.97	52.07	101.36	54.15
Other CurrentAssets	25.82	14.72	15.22	3.84	1.00
Total Current Assets	3,278.98	2,479.62	1,963.69	2,301.73	1,490.12
Total Assets	6,805.98	6,080.47	5,819.51	6,314.28	5,163.92

Profit and Loss Account

	2018	2017	2016	2015	2014
INCOME					
Revenue From Operations [Gross]	9,491.72	8,430.44	10,129.50	9,379.87	8,581.88
Less: Excise/Service Tax/Other Levies	332.44	307.17	323.23	317.97	279.62
Revenue From Operations [Net]	9,159.28	8,123.27	9,806.27	9,061.90	8,302.26
Other Operating Revenues	64.52	52.04	48.57	39.15	32.27
Total Operating Revenues	9,223.80	8,175.31	9,854.84	9,101.05	8,334.53
Other Income	149.39	110.09	87.32	83.09	31.03
Total Revenue	9,373.19	8,285.40	9,942.16	9,184.14	8,365.56
EXPENSES					
Cost Of Materials Consumed	3,775.09	3,358.87	4,482.54	3,906.99	3,756.87
Purchase Of Stock-In Trade	115.38	98.07	108.85	110.04	111.53

Changes In Inventories Of FG,WIP And Stock-In Trade	-10.78	11.97	-67.43	105.32	-92.02
Employee Benefit Expenses	1,073.36	912.75	819.74	741.50	663.38
Finance Costs	3.51	3.29	14.23	36.51	26.60
Provsions and Contingencies	180.30	63.46	61.38	62.05	0.00
Depreciation And Amortisation Expenses	353.62	347.26	337.54	329.95	277.15
Other Expenses	2,379.03	2,175.26	2,409.45	2,227.57	2,036.74
Total Expenses	7,869.51	6,970.93	8,166.30	7,519.93	6,780.25



**ACHARYA INSTITUTE OF TECHNOLOGY
DEPARTMENT OF MBA**

PROJECT (17MBAPR407) -WEEKLY REPORT

NAME OF THE STUDENT: LAVANYA S

INTERNAL GUIDE: PROF . MALLIKA B K

USN: 1AY17MBA23

COMPANY NAME: EXIDE LIFE INSURANCE

WEEK	WORK UNDERTAKEN	EXTERNAL GUIDE SIGNATURE	INTERNAL GUIDE SIGNATURE
3 rd Jan 2019 – 9 th Jan 2019	Industry Profile and Company Profile	<i>Santu</i>	<i>[Signature]</i>
10 th Jan 2019 – 17 th Jan 2019	Preparation of Research instrument for data collection	<i>Santu</i>	<i>[Signature]</i>
18 th Jan 2019 – 25 th Jan 2019	Data collection	<i>Santu</i>	<i>[Signature]</i>
26 th Jan 2019 – 2 nd Feb 2019	Analysis and finalization of report	<i>Santu</i>	<i>[Signature]</i>
3 rd Feb 2019 – 9 th Feb 2019	Findings and Suggestions	<i>Santu</i>	<i>[Signature]</i>
10 th Feb 2019 – 16 th Feb 2019	Conclusion and Final Report	<i>Santu</i>	<i>[Signature]</i>



Company Seal



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10/4/19