TECHNOLO				GBGS			
USN	1						

16/17MBAFM402

Fourth Semester MBA Degree Examination, Dec.2019/Jan.2020 Risk Management and Insurance

Time: 3 hrs.

Max. Marks:80

Note: 1. Answer any Four questions from Q.No. 1 to Q.No. 7. 2. Question No. 8 is compulsory.

1	a.	Define the term 'Risk'.	(02 Marks)
	b.	Elaborate on the different types of risk.	(02 Marks) (06 Marks)
	c.	Explain the process of Risk Management.	
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2	a.	What is Risk mapping?	(02 Marks)
	b.	Describe techniques of loss control.	(02 Marks)
	C.	Explain the different types of insurance.	(00 Marks)
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3	a.	What is a Mediclaim Policy?	(02 Marks)
	b.	What are the essential elements of a valid insurance contract?	(02 Marks)
	C.	What is the role of IRDA in the insurance sector?	(08 Marks)
			(00 Marks)
4	à.	Define the term Premium.	(02 Marks)
	b.	Illustrate the Life Insurance Documents.	(06 Marks)
	C.	Discuss the various Marine Insurance Policies. What are the clauses in Marine	Insurance
		Policy?	(08 Marks)
			(001.24110)
5	a.	What is a Health Insurance Policy?	(02 Marks)
	b.	What are the different types of Fire Insurance?	(06 Marks)
	c.	Discuss the classification of motor vehicles. What are the factors that need to be	considered
		for premium fixing in motor insurance?	(08 Marks)
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6	a.	What do you understand by insurance under writing?	(02 Marks)
	b.	Explain the factors taken into consideration while underwriting in life insurance.	,
			(06 Marks)
	c.	Explain the various marketing strategies adopted in the insurance sector.	(08 Marks)
7	a.	What is the role of the insurance ombudsman?	(02 Marks)
	b.	Explain the requirements of an insurable risk.	(06 Marks)
	C.	Differentiate between Life Insurance Contract and General Insurance Contract.	(08 Marks)

8 CASE STUDY:

Mr. Joshi, a Software Engineer by profession resides in an unmarket locality of Shivajinagar in Pune. He lives with his family which constitutes of his mother aged 51 years, wife 29 years and two children (son Shashank aged 8 years and daughter Sloka aged 6 years). Mr. Joshi has been doing very well professionally, hence at the age of 32 years he has been able to buy his own 3 BHK apartment.

Mr. Joshi has been a career focused man and because of his skill and competence the company made sure that he bagged all the overseas projects. Since Mr. Joshi travelled abroad regularly his wife Disha, gave up her job in the bank and decided to focus on the children and her mother in law.

This higher middle class family is also thinking of setting up their own software firm in partnership with 2 other friends for further growth and security of the family.

Questions:

- a. Suggest various life insurance products for the family members with particulars like sum assured term etc and state appropriate reasons. (10 Marks)
- b. Suggest various general insurance products for the family members with particulars such as sum assured term etc and state appropriate reasons. (06 Marks)