



CBCS SCHEME

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Second Semester MBA Degree Examination, Dec.2019/Jan.2020 Legal and Business Environment

Time: 3 hrs.

Max. Marks:100

Note: 1. Answer any FOUR full questions from Q.No.1 to 7.
2. Q.No. 8 is compulsory.

- 1 a. Define Contract. (03 Marks)
b. What are the modes of Termination of Agency? (07 Marks)
c. Explain the essential elements of a valid contract. (10 Marks)
- 2 a. Define Company. (03 Marks)
b. What are the roles and responsibilities of an Auditor? (07 Marks)
c. Explain the various clauses of Memorandum of Association. (10 Marks)
- 3 a. Define Prospectus. (03 Marks)
b. What are the different types of Meetings? (07 Marks)
c. Explain the modes of winding up of companies. (10 Marks)
- 4 a. Define Business Environment. (03 Marks)
b. What are the functions of WTO? (07 Marks)
c. Explain the structure of Business Environment. (10 Marks)
- 5 a. Define Industrial Policy. (03 Marks)
b. What are the problems faced by SSI? (07 Marks)
c. Explain the role of Industries in Indian Economy. (10 Marks)
- 6 a. Defines Fiscal Policy. (03 Marks)
b. Explain the monetary system in India. (07 Marks)
c. Explain the functions of RBI. (10 Marks)
- 7 a. Define Monetary Policy. (03 Marks)
b. Explain the Objectives of Indian Foreign Trade. (07 Marks)
c. Explain the salient features of Foreign Trade. (10 Marks)

Important Note : 1. On completing your answers, compulsorily draw diagonal cross lines on the remaining blank pages.
2. Any revealing of identification, appeal to evaluator and /or equations written eg, 42+8 = 50, will be treated as malpractice.

8

CASE STUDY (Compulsory)

The Japanese are obsessed with cleanliness. Young people in Tokyo wash their hair almost every day. This is because of fear of germs, marketers sell pens that dispense antiseptics and bicycles with handle grips which resist germs.

Cash is favoured from of wedding gift. Any self respecting Japanese will give only virgin money at the bank (before it closes), the second best thing is clean ATMs. These ATMs sanitise and press bills/currencies before disbursing them to customer. Money deposited in these machines is fed through a roller, heated to 392 degrees and cleaned of 95% of certain staphylococcus bacteria.

In Japan the ideogram for the number 4 (four) can also be read as death. Therefore consumer goods shipped to Japan in packages of four have experienced limited sales. On the other hand 3 and 5 are considered luckier. Japanese ladies are not comfortable with the word diet and do not admit that they are dieting by drinking something.

Questions:

- a. Assume that you own a company in Japan. How does the above information affect your business? (10 Marks)
- b. Under which category of environmental classification, the above case can be analyzed. Justify. (10 Marks)

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