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10CT81

Eighth Semester B.E. Degree Examination, Dec.2019/Jan.2020
Arbitration

Time: 3 hrs. Max. Marks:100

Note: ***Answer any FIVE full questions, selecting at least TWO questions from each part.***

Important Note : 1. On completing your answers, compulsorily draw diagonal cross lines on the remaining blank pages.
2. Any revealing of identification, appeal to evaluator and /or equations written eg, 42+8 = 50, will be treated as malpractice.

PART – A

1 a. Explain the following terms as per the Indian contract Act, 1872 with suitable examples : i) Offer or proposal ii) Invitation to offer iii) Acceptance. **(10 Marks)**

b. What are the essentials of a valid contract? Explain **(10 Marks)**

2 a. Explain advantages of Arbitration over Regular court system of Dispute Resolution. **(05 Marks)**

b. Explain how Arbitrators are appointed. **(05 Marks)**

c. Explain powers and duties of Arbitrator. **(10 Marks)**

3 a. What is an Insurance contract? Explain the nature of Insurance contract. **(10 Marks)**

b. Explain the barriers that exist in purchasing urban land. **(10 Marks)**

4 a. Explain Direct Tax and In-direct tax with their merits and limitations. **(10 Marks)**

b. Explain the two types of sales tax as applicable in any state of India. **(10 Marks)**

PART – B

5 a. Explain what kind of property cannot be transferred as per Indian properties Act. **(10 Marks)**

b. Explain the following terms and different provisions connected with it as per the Indian contents Act 1872. i) Principal ii) Agent. **(10 Marks)**

6 a. Explain the various pillars of social security Act. **(10 Marks)**

b. What are the norms for fixing (or) revising the minimum wages as per the wages act? **(10 Marks)**

7 a. Explain the term "Bonus" as per the Bonus act. Write a note on the applicability and eligibility of the Bonus Act. **(10 Marks)**

b. Differentiate between strike and lockout as per the industrial dispute Act. **(10 Marks)**

8 a. Explain the method of calculating monthly wages as per Workermen's compensation Act. **(10 Marks)**

b. Explain different provisions of child's labour Act. **(10 Marks)**

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