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10CT81

Eighth Semester B.E. Degree Examination, June/July 2019
Arbitration

Time: 3 hrs.

Max. Marks:100

Note: Answer any FIVE full questions, selecting at least TWO full questions from each part.

PART – A

- 1 a. “All contracts are agreement but all agreements are not contract” – Explain. (08 Marks)
b. Explain the following terms as per the Indian contract Act 1872: i) Invitation ii) Offer. (04 Marks)
c. List and explain the elements of a valid contract. (08 Marks)
- 2 a. List and explain the various method of dispute resolution. (08 Marks)
b. Explain the powers and duties of arbitrator. (06 Marks)
c. Discuss the method of appointing an arbitrator. (06 Marks)
- 3 a. Explain the different ways in which property can be transferred. (10 Marks)
b. What is insurance contract? What are the nature of insurance contract? (10 Marks)
- 4 a. Explain direct tax and in-direct tax with their merits and demerits. (10 Marks)
b. What is excise duty? List and explain the different types of excise duty. (10 Marks)

PART – B

- 5 a. Explain the requisites of valid ratification in contracts. (10 Marks)
b. Discuss the rights, duties and liabilities between principal and agent. (10 Marks)
- 6 a. Explain about the social security system in India. (10 Marks)
b. Explain the laws relating to wages. (10 Marks)
- 7 a. Explain the salient features of payment of bonus act, 1965. (10 Marks)
b. Differentiate between lockout and closure as per the industrial disputes act, 1947. (10 Marks)
- 8 a. Explain scope and coverage of the employee’s compensation Act, 1923. (10 Marks)
b. Explain the provisions of the factories act about the health of the workers employed in the factories. (10 Marks)

Important Note : 1. On completing your answers, compulsorily draw diagonal cross lines on the remaining blank pages.
2. Any revealing of identification, appeal to evaluator and /or equations written eg, 42+8 = 50, will be treated as malpractice.