

- 6 a. List the items that appear in a profit and loss account. Present them in a logical order, ending with net project. (10 Marks)
- b. The following details as on 31/3/2014 are available for XYZ Co. Prepare a balance sheet as on 31/3/2014
Fixed assets 58,125, Current Liabilities 45,050, Reserves and Surplus 47,550, Loans 25,180, Investments 2,635, Cash 6,555, Share Capital 45,075, Provision for Divided 3,525, Secured Loans 25,075, Debtors 26,555, Unsecured Loans 27,550, Stocks 77,050, Provision for Taxation 275. (10 Marks)
- 7 a. List profitability ratios and explain any two. (10 Marks)
- b. List activity ratios and explain any two. (10 Marks)
- 8 a. For a budget to result in profit, what essentials are necessary? Explain any one of them. (10 Marks)
- b. What is bench marking? List seven steps in bench marking with brief description. (10 Marks)
