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DCBB114/DCAM114/DCBA114

Reg. No. | | | | | | | | |

I Semester B.B.A. (Regular)/B.B.A. (Aviation Management) and B.B.A. (Business Analytics) Degree Examination, December/January-2025/26

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Date:
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BUSINESS ADMINISTRATION

Financial Accounting

(SEP Scheme 2024 F+R)

Paper-1.4

Time : 3 Hours **Maximum Marks : 80**

Instructions to Candidates:

Answer Should be written in English only.

SECTION-A

Answer any Five of the following questions. Each question carries Two marks. (5×2=10)

1. a) Write any two Advantages of Accounting.
   b) State any two objectives of Inel AS.
   c) What do you mean by Journal?
   d) What is Credit Note?
   e) Mention any four subsidiary Books.
   f) Give any two advantages of Cash Book.
   g) What do you mean by Analytical petty cash Book.
   h) What is Gross Profit?

SECTION-B

Answer any Four of the following questions. Each question carries Five marks. (4×5=20)

2. Mention the types of Accounts under Modern (American) Approach, with its rules of Debit and Credit.

[P.T.O.

3. Prepare Swamy's Personal account from the following information:

2025

April 1st Sold goods to him worth Rs.10,000

April 3rd Purchased goods from him worth Rs.5,000

April 5th Received from him on account Rs.9,000 and allowed him Rs.1000 as discount.

April 10th Returned goods to him worth Rs.500

4. Enter the following transactions in purchases Book.

2025

Aug 1st Purchased from Anush and Sons, Mumbai 400 bags of Sugar @ Rs. 2000 per bag.

Aug 11th Purchased from Babu and Co. Shimoga 3000 bags of wheat @ Rs. 80 per bag.

Aug 18th Purchased from Charan, Bangalore 200 bags of Dal @ Rs.6,000 per bag.

Aug 30th Purchased from Dharmaraj And Co. Mysore 2000 bags of Rice @ Rs. 5,600 per bag.

5. From the following transactions, Prepare sales book.

2025

May 1st Sold the following goods to Elight Ltd, as per invoice No. 115, L/F 100, 40 gift sets @ Rs.300 each set.

20 kitchen sets @ Rs.2,000 each set. Discount at 10% and other expenses Rs.1,000

May 15th Sold the following goods to Hanuman Traders as per Invoice No 116, L/F 150, 20 water filters @ Rs.600, each.

20 LPG stoves @ Rs.6000 each.

Discount at 20% Packing and other expenses Rs.1,600.

May 31st Sold the following goods to Future Ltd, as per Invoice No 117, L/F 165,

200 steel plates @ Rs.120 each.

200 steel tumblers @ Rs.30 each.

Discount at 10% GST @ 4%

Packing and other expenses Rs.1,200.

6. From the following particulars, Prepare analytical petty cash book, on the imprest system.

2025

Oct 1st Received a cheque for Rs.3,000 towards petty expenses.
Oct 4th Paid for Cartage Rs.80
Oct 7th Paid for Postage and telegram Rs.140
Oct 11th Salary Paid Rs.600
Oct 13th Stationery Purchased Rs.240
Oct 16th Paid for Taxi hire Rs.400
Oct 19th Postal Stamps purchased Rs.100
Oct 24th Paid to Mr. Raj in full settlement of his account Rs.200.
Oct 30th Refreshment to customers, Rs.400

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7. Calculate the Gross profit from the following particulars, in the books of Jayashree.

Particulars	**Rs.**
Opening stock	40,000
Closing stock	60,000
Purchases	80,000
Returns out wards	4,000
Sales	3,20,000
Returns Inwards	6,000
Carriage inwards	4,000
Carriage out wards	4,000

SECTION-C

Answer any Three of the following questions. Each question carries Fifteen marks.
(3×15=45)

8. From the following transactions of M/S Sanvi Traders pass journal entries and prepare capital account.

2025

Oct 1st Started business with cash Rs.4,00,000
2nd Purchased office furniture Rs.60,000
4th Paid into Bank to open current account Rs.2,00,000

[P.T.O.

5th	Bought computer and paid by cheque	Rs.1,00,000
8th	Cash sales	Rs.1,20,000
12th	Sold goods to Harish on credit	Rs.50,000
16th	Cash paid to Shiva on account	Rs.60,000
18th	Goods returned to Radha	Rs.4,000
21st	Stationery Purchased for cash	Rs.6,000
23rd	Paid salary	Rs.2,000
25th	Goods returned by Harish	Rs.4,000
26th	Cheque given to Radha	Rs.56,000
29th	Cash received from Harish on account	Rs.30,000
31st	Life insurance premium paid by cheque	Rs.8,000

9. Enter the following transactions in proper subsidiary books, of Sonal Co.

2025

Feb	1st	Bought goods from Ganga	Rs.30,000
	2nd	Sold goods to Hara	Rs.16,000
	4th	Allowance claimed from Ganga for Shortage	Rs.200
	6th	Sold goods to Imperial	Rs.6,000
	10th	Sold goods to Jambu	Rs.16,000
	14th	Bought goods from Kumar	Rs.24,000
	16th	Allowances granted to Jambu for shortage	Rs.400
	20th	Sold goods to Lakshman	Rs.32,000
	21st	Sold goods to Mohan Less 5%	Rs.22,000
	23rd	Purchased goods from Nagaraj	Rs.20,000
	25th	Bought goods from oppama less 4%	Rs.20,000
	28th	Lakshman Returned goods	Rs.1,000

10. Enter the following transactions in three column cash book of Akiya Ltd.

2025

July 1st Balance of cash in hand Rs.12,000 and at Bank Rs. 36,000

3rd Paid Deepak by cheque Rs.23,000 in full settlement of his account 23,200

5th Bought goods for cash Rs.5,600 and for cheque Rs.10,000

6th Drew cash for office use Rs.10,000

9th Paid Salary in cash Rs.9,000

10th Paid Ms. Seetha Rs.6,400 by cheque

13th Sold goods for cash Rs.20,000

16th Received cheque from Vinay Rs.10,400 in full settlement of his account for Rs.10,500. Deposited Vinay's cheque into the Bank.

20th Vinay's cheque was returned dishonoured

22nd Paid Rs.22,400 into the Bank

24th Received cheque from Mahesh Rs.12,400 on account and deposited the same to Bank

27th Paid Ratna Rs.7,500 in full settlement of her account for Rs.7,600

30th Received cheque from Prakash Rs.15,700 in full settlement of his account for Rs.15,800.

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11. From the following Trial Balance of SriRam, Prepare Final accounts as on 31-03-2025 in vertical form.

Particulars	Debtor (Rs.)	Creditor (Rs.)
Cash in hand and at Bank	10,000	--
Drawings and Capital	6,000	2,60,000
Purchases and Sales	80,000	1,80,000
Returns	4,000	2,000
Wages	20,000	--
Power and fuel	10,000	--
Salaries	36,000	--

Carriage outwards	8,000	--
Carriage inwards	5,200	--
Stock as on 1-4-2024	30,000	--
Land and Buildings	1,40,000	--
Furniture	60,000	--
Debtors and Creditors	38,800	13,000
Sundry Expenses	6,000	--
Insurance	1,000	--
Total	**4,55,000**	**4,55,000**

Adjustments:

a) Closing stock as on 31-3-2025 Rs.40,000

b) Prepaid Insurance Rs.400

c) Outstanding Salaries Rs.500 and Wages Rs.500

d) Depreciate Land and Buildings at 10% P.A

12. a) Pass Journal Entries from the following transactions

2025

Jan 1st Lokesh Started Business with the following

Cash	Rs.10,000
Furniture	Rs.20,000
Machinery	Rs.50,000
Motor Car	Rs.20,000

15th Purchased goods from Ravi Rs.20,000 and paid him Rs.10,000 Cash and balance on Credit

25th Paid Rent Rs.200, Salary Rs.500 and general Expenses Rs.300 by cash

b) Prepare Trial Balance from the following balances of ABC co., as on 31-03-2025

Particulars	**Rs.**
Capital	1,40,000
Drawings	9,600
Bills Receivable	32,800

Plant and Machinery	78,400
Advertisement	4,800
Commission received	1,440
Wages	46,400
Discount Allowed	640
Carriage inwards	1,360
Returns inwards	3,720

SECTION-D

Answer the following question, which carries 5 marks. **(1×5=5)**

13. List out any five Indian Accounting Standards.