RajivGandhiUniversity of Health Sciences, Karnataka

II Semester Bachelors in Hospital Administration Degree Examination - 03-Nov-2026

Time: Three Hours **Max. Marks: 80 Marks**

HEALTH ECONOMICS - (RS)

Q.P. CODE: 3235

Your answers should be specific to the questions asked
Draw neat, labeled diagrams wherever necessary

LONG ESSAYS (Answer any Two) **2 x 10 = 20 Marks**

1. What is business economics? Explain nature, importance and objectives of business economics? Differentiate between micro and macro economics.

2. Distinguish between perfect competition and monopolistic competition? Explain how price is determined under monopolistic competition?

3. What is elasticity of demand? Describe the different measurement of price elasticity.

SHORT ESSAYS (Answer any Eight) **8 x 5 = 40 Marks**

4. Explain properties of indifference curve.
5. Discuss law of variable proportions.
6. What is market? Discuss price determination under monopoly.
7. Write a note on total Revenue, Average Revenue and Marginal Revenue.
8. What is trade cycle? Explain its phases.
9. Explain methods and difficulties of measuring National Income.
10. Explain law of diminishing marginal utility.
11. Write a note on economics of health programmes.
12. Explain law of equi marginal utility.
13. Explain the law of demand with suitable diagram and its expectations.

SHORT ANSWERS (Answer any ten) **10 x 2 = 20 Marks**

14. Define per capita income.
15 Differentiate between GDP and GNP.
16. Types of demand.
17. Differentiate between Monopoly and Duopoly.
18. Role of demand and supply in healthcare sector.
19. Law of supply.
20. Techniques of demand forecasting.
21. Profit maximization v/s Optimization profit.
22. Below poverty line.
23. Cost benefit analysis.
24. Isoquant curve and isocost.
25. Types of production function.

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