

# Rajiv Gandhi University of Health Sciences, Karnataka

**II Semester Bachelors in Hospital Administration Degree Examination - 04-  
Nov-2025**

**Time: Three Hours  
80**

**Max. Marks:**

## **HEALTH ECONOMICS - (RS) Q.P. CODE: 3235**

Your answers should be specific to the questions asked  
Draw neat, labeled diagrams wherever necessary

### **LONG ESSAYS (Answer any Two)**

**2 x 10 = 20 Marks**

1. What is meant by the Law of Demand? Describe the determinants or conditions that influence demand?
2. What is meant by Price discrimination? Explain the methods to control it
3. Explain the laws of utility with suitable diagrams

### **SHORT ESSAYS (Answer any Eight)**

**8 x 5 = 40 Marks**

4. Discuss the need for business economics and its characteristics
5. Distinguish between Perfect competition and Monopolistic competition
6. Distinguish between Cardinal and Ordinal Utility Analysis
7. Explain various demand forecasting techniques
8. Profit maximization V/s Optimization of profits
9. Explain the factors influencing elasticity of demand
10. Discuss Microeconomics
11. Explain what is an oligopoly market?
12. Elaborate on key concepts in revenue
13. What are the advantages and disadvantages of health insurance? Give examples of private and community based health insurance

### **SHORT ANSWERS (Answer any ten)**

**10 x 2 = 20 Marks**

14. What is Dumping in Pricing?
15. What is Producer Surplus?
16. What is Skimming?
17. Explain the economic term 'aggregate demand'
18. What is returns to scale?
19. Explain what is meant by aggregate demand
20. Expand the following: GNP, GDP, NNP, PI and DPI
21. What is an isoquant?
22. Explain the concept circular flow of income
23. What is an insurance contract?
24. Define utility
25. What is BPL?

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